

Company Registration Number: 08679235 (England & Wales)

BEACONSFIELD HIGH SCHOOL

(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details	1 - 2
Trustees' report	3 - 19
Governance statement	20 - 24
Statement of regularity, propriety and compliance	25
Statement of trustees' responsibilities	26
Independent auditors' report on the financial statements	27 - 30
Independent reporting accountant's report on regularity	31 - 32
Consolidated statement of financial activities incorporating income and expenditure account	33
Consolidated balance sheet	34 - 35
Academy balance sheet	36 - 37
Consolidated statement of cash flows	38
Notes to the financial statements	39 - 69

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS

Members	L Couves Z Barrows C Lewis S McKane (appointed 2 March 2024)
Trustees	S Ranganathan, Chair of Trustees ¹ C Bond, Headteacher and Accounting Officer ¹ K Damsell ¹ A Gupta S Khan I Miller (resigned 31 August 2024) ¹ S McGuinness (resigned 8 November 2024) ¹ M Nag J O'Rourke J Tucker ¹ J Weinberg A Ahmed V Thind T Laing ¹ T Griffiths, Acting Co-Headteacher and Accounting Officer (appointed 7 February 2024, resigned 31 August 2024) ¹ J Holdsworth (appointed 7 February 2024, resigned 31 August 2024)
	¹ Member of the Finance and Resources Committee
Company registered number	08679235
Company name	Beaconsfield High School
Principal registered office	Beaconsfield High School Wattleton Road Beaconsfield Buckinghamshire HP9 1RR
Company secretary	R McLennan, Business Director
Senior management team	C Bond, Headteacher J Holdsworth, Deputy Headteacher T Griffiths, Deputy Headteacher J Ganachaud, Assistant Headteacher Z Sattar, Assistant Headteacher (Resigned 31 August 2024) E Pritchard, Assistant Headteacher A Robinson, Assistant Headteacher R McLennan, Business Director & Chief Financial Officer

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Independent auditors Hillier Hopkins LLP
Chartered Accountants
Statutory Auditor
Radius House
51 Clarendon Road
Watford
Herts
WD17 1HP

Principal bankers Lloyds Bank
3 Burkes Parade
Beaconsfield
Buckinghamshire
HP9 1NR

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees present their annual report together with the audited financial statements and auditor's report of Beaconsfield High School (the academy trust and the group) for the period 1 September 2023 to 31 August 2024. The annual report serves the purposes of both a Trustees' report and a directors' report under company law.

The trust operates an academy for students aged 11 to 18 serving a catchment area in and around Beaconsfield. It has a current student capacity of 1,260 and had a roll of 1,270 students in the school census of October 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

The Academy trust is a charitable company limited by guarantee and an exempt charity.

The memorandum and articles of association are the primary governing documents of the academy trust.

The Trustees of Beaconsfield High School and are the Directors of Beaconsfield High School for the purposes of company law.

The charitable company is known as Beaconsfield High School (BHS).

Details of the Trustees who served during the year and to the date these accounts are approved are included in the Reference and Administrative details on page 1.

The academy trust owns 100% of the equity in Beaconsfield High School Enterprises Limited (BHSE) (company number 09159745), which is included in the academy results. BHSE has agreements with the academy to organise fundraising activities, administer lettings of the main school and grounds on behalf of the academy and provide a catering service to the academy and local primary and secondary schools.

Henceforth in this report the academy trust is referred to as the 'school' or the 'charitable company' and BHS and BHSE are referred to as the 'group'.

b. MEMBERS' LIABILITY

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

c. TRUSTEES' INDEMNITIES

The school has entered into the Department for Education's (DfE) Risk Protection Arrangement (RPA), which reimburses the school in the event of a loss under the RPA membership rules including employer's liability, public liability and professional indemnity risks. The RPA includes indemnification of trustees in respect of their legal liability for the financial loss arising because of a negligent act, accidental error or omission in the course of their official duties. The limit of this indemnity is £10 million.

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

d. METHOD OF RECRUITMENT AND APPOINTMENT OR ELECTION OF TRUSTEES

The school articles are in accordance with the DfE Model Articles of Association and were updated in June 2024. Under the articles, the membership of the Governing Board is as follows:

- a) Up to 8 trustees appointed by ordinary resolution of the members of the company
- b) The Headteacher, if appointed, by ordinary resolution of the members of the company
- c) A minimum of 2 parent trustees elected or appointed by the members of the company

The school may also have any co-opted trustee appointed by the trustees. The minimum number of trustees is not less than three and there is no maximum, unless otherwise determined by ordinary resolution.

Members of staff can be either appointed or co-opted as trustees but the total number of trustees, including the Headteacher, who are employees of the school shall not exceed one third of the total number of trustees.

All trustees, bar the Headteacher, serve a term of four years after which they can be eligible for re-election or reappointment as above. The trustees who were in office in the period under review are listed on page 1.

The structure of the Governing Board in place at the start of the year and as at the date that this report was signed is as follows:

Trustee Type	14 November 23	21 November 24
Appointed by company members	8	7
Parent trustee	2	1*
Headteacher	1	1
Co-opted trustee	3	3
TOTAL	14	12

* Parent election scheduled

e. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The training and induction provided for new Trustees will depend on their experience and skills. The school has training available through the Bucks Education Partnership, The Trustees Hub Knowledge resource and the National College. Where necessary induction will include training on governance, education, legal and financial matters. All Trustees have a tour of the school and the chance to meet with the Chair of Trustees, the Headteacher, other staff and students. All Trustees have access to policies, procedures, minutes, accounts, budgets, plans and any other information that they require to undertake their role as a Trustee, and are welcomed into school to meet directly with key staff on their focus areas. All Trustees are required to undertake Disclosure and Barring Service (DBS) checks and safeguarding training.

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

f. ORGANISATIONAL STRUCTURE

The responsibilities of the Governing Board are prescribed in the Standing Orders, the Articles of Association, and the Funding Agreement with the Education & Skills Funding Agency (ESFA). Meeting frequency is in line with the prevailing Academy Trust Handbook's requirements.

The Governing Board is responsible for setting general policy, adopting a three-year plan and annual budget, and monitoring the performance of the school against a set of key performance indicators. They take major decisions about the strategic direction of the school, the School Improvement Plan (SIP), major capital projects and certain senior staff appointments. The Governing Board are also responsible for approving the Scheme of Delegation and Financial Procedures manual under which the school's finances operate.

The Governing Board delegates various responsibilities to its subcommittees. The committee structure is aligned to the aims and objectives of the school. There are three committees, the Education & Outcomes Committee (E&O), focusing on all educational and student matters including pastoral and safeguarding, the Finance & Resources Committee (F&R), responsible for finance, health, and safety, including facilities management, personnel and fundraising and the Pay Review Committee (PR), who meet twice a year. The school has an Audit Committee, which is a sub-committee of F&R.

The Headteacher has overall executive responsibility for the operational and financial management of the school including the appointment of all staff except for Senior Leadership Team (SLT) appointees. The Headteacher is supported by the SLT in implementing the strategies, policies, and spending plans co-created with the Governing Board. The SLT consists of the Headteacher, two Deputy Headteachers, Assistant Headteachers and the Business Director, who is also the Chief Financial Officer and Company Secretary. The Headteacher is appointed as the Accounting Officer.

Budgets and spending decisions are delegated to departmental budget holders and senior support staff up to designated spending limits to encourage involvement in decision-making and to ensure that spending decisions are operationally efficient, essential, and best value for the school.

g. ARRANGEMENTS FOR SETTING PAY AND REMUNERATION OF KEY MANAGEMENT PERSONNEL

The Senior Leadership Team are each assigned a pay scale, which falls within the Leadership Group Pay Range set out in the School Teachers' Pay & Conditions Document (STPCD) or the Buckinghamshire Local Government Pay Scale (Bucks LGPS). Pay scales are considered and set by the Pay Review Committee, in consultation with the Headteacher, in accordance with the appropriate leadership group role in the current STPCD or spine point on the Bucks LGPS and the needs of the school. They can be changed to attract or retain a member of the SLT or where there have been significant changes in the responsibilities of a SLT member.

The Pay Review Committee shares responsibility with F&R for defining and implementing the overall pay policy of the school, including ensuring that LT performance reviews are appropriately and rigorously conducted and recommending approval of any pay increments to the Governing Board. The Pay Review Committee consists of a minimum of three Trustees the chairs of F&R and E&O, none of whom can be employees of the school.

All SLT members must demonstrate sustained high quality of performance regarding leadership, management, and student progress at the school. Pay progression will depend on performance in relation to agreed objectives and there is no automatic pay progression. The Headteacher performance review is undertaken by the Performance Management Trustees in consultation with an external consultant. Pay recommendations for all staff are considered by the Pay Review Committee and recommendations made to the Governing Board.

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

h. Trade union facility time

Relevant union officials

Number of employees who were relevant union officials during the year	1
Full-time equivalent employee number	1

Percentage of time spent on facility time

Percentage of time	Number of employees
0%	-
1%-50%	1
51%-99%	-
100%	-

Percentage of pay bill spent on facility time	£
--	----------

Total cost of facility time	699
Total pay bill	6,305,954
Percentage of total pay bill spent on facility time	0.01 %

Paid trade union activities

Time spent on paid trade union activities as a percentage of total paid facility time hours	1.18 %
---	--------

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

i. RELATED PARTIES AND OTHER CONNECTED CHARITIES AND ORGANISATIONS

BHS is a single entity school not supported by a wider federation of academies, or significant sponsorship from the private sector or religious organisations.

The school owns 100% of the equity in Beaconsfield High School Enterprises Limited (BHSE Ltd) (company number 09159745), which is included in the school results. BHSE Ltd has agreements with the school to organise fundraising activities, administer lettings of the main school and grounds on behalf of the school and provide a catering service to the school and local primary and secondary schools.

The school has arrangements with Dr Challoners' Grammar School, Brunel University and University of Hertfordshire for trainee teachers to undertake elements of their training at the school.

The school is actively supported by Friends of Beaconsfield High School (FOBHS) registered charity (charity number 291078), the principal activities of which are to organise events to raise money for the school and to involve the parents.

In common with other secondary schools in Buckinghamshire, the school uses the services of Aspire, an alternative education provider, contracted by Buckinghamshire Council (BC) to work in conjunction with the Child and Adolescent Mental Health Service (CAHMS) to provide home tuition for students who are unable to attend school for an extended period.

The school is part of a consortium company, The Buckinghamshire Grammar Schools, which awards the contracts to design the 11+ testing and administration as well as late transfer testing, with the costs shared amongst the consortium members in proportion to their Published Admission Numbers (PAN). The Headteacher is a director of the consortium as are all the other headteachers of participating schools.

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

OBJECTIVES AND ACTIVITIES

a. OBJECTS AND AIMS

The objects of the Academy Trust as outlined in the Articles of Association are specifically restricted to the following:

- i. To advance for the public benefit education in the United Kingdom in particular but without prejudice to the generality of the foregoing by establishing, maintaining, carrying on, managing and developing a school offering a broad and balanced curriculum.
- ii. To promote for the benefit of the inhabitants of Beaconsfield and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship, or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

b. OBJECTIVES, STRATEGIES AND ACTIVITIES

The SLT has worked with Trustees, staff, and students to agree a vision and ethos fitting to the school.

The school vision is 'For our school to be a happy, high achieving learning community, discovering and developing individual potential'.

The school purpose is 'To be remarkable every day'.

The aims of the school are as follows;

- Foster a nurturing and inclusive community
- Inspiring breadth of opportunity
- Unleashing potential
- Optimal learning environment

These aims are underpinned by our four values;

- Self Respect – we take responsibility for our actions, think for ourselves, and take pride in all we do
- Respect for others – we show understanding, tolerance and courtesy towards other people and take responsibility for our actions
- Respect for learning – be prepared to learn and help to create a positive learning environment
- Respect for the environment – care for other peoples' possessions, use equipment and resources with care and endeavour to make the school a safe and pleasant place in which to work

The SIP outlines the key activities that will enable all of the BHS learning community to meet the aims of the school and enhance the quality of educational provision for students over the next three years. The plan is reviewed at least annually.

The SIP sets a series of objectives against each of the school aim and Trustees and staff agree a set of intended implementation actions for each objective each academic year. Trustees, members of the SLT and senior members of staff have oversight of each of these implementations. Personal performance management objectives are aligned to the main themes of this SIP.

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

OBJECTIVES AND ACTIVITIES (continued)

c. PUBLIC BENEFIT

In setting our objectives and planning our activities the Trustees have carefully considered the Charity Commission's general guidance on public benefit. Activities undertaken to further the school's purpose for the public benefit for the provision of educational facilities and services to students of all ages and the wider community include;

- Education of young people aged 11 to 18 from Beaconsfield and the surrounding communities.
- Provision of catering services to other schools in the primary sector.
- Engagement with the local community to ensure that the school is acting responsibly and to mutual benefit.
- Making school buildings and facilities available for use outside the school day.

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

OBJECTIVES AND ACTIVITIES (continued)

d. Pastoral and Co-Curricular Report

Overview

The leadership team and trustees remain committed to the vision of creating a school environment where students feel happy and fulfilled. This is achieved by fostering a vibrant community that offers extensive academic and co-curricular opportunities, preparing students for future life and responsible citizenship while celebrating diversity and equality.

Co-Curricular Enrichment

The school provides an exceptional breadth of co-curricular activities. In the last academic year, over 90 enrichment trips were organised, integrating academic, social, and cultural learning. Additionally, more than 100 student- and staff-led clubs, including Dungeons and Dragons, Greek Club, Politics Society, and Space Society, were active. Students are encouraged to take on leadership roles within these clubs, contributing to events such as the school production *Mary Poppins*, the Dance Show, and the Winter Concert.

Students also actively engage in charitable activities, raising over £14,000 for various causes. Significant contributions include £2,000 for the Kaicheng School in Kenya to purchase sports kits. Partnerships with local primary schools and annual contributions to the Slough Food Bank further exemplify the school's commitment to community engagement.

Promoting British Values and Student Voice

The assembly programme underscores British values, equality, diversity, and inclusion (EDI). Initiatives such as Black History Month, Pride events, and themes like Amnesty International and Hidden Disabilities reflect this commitment. Parliamentary Week and student council elections provide practical exposure to democratic processes.

The school actively incorporates Student Voice into decision-making processes. Students play roles in governance through representation as Form Captains and Student Council members, ensuring their perspectives influence school initiatives.

Preparing Students for the Future

The Getting Life Ready programme remains central to the school's ethos, promoting ambition, collaboration, resourcefulness, and reflection. Highlights include:

- **Careers Exposure:** Year 9 Careers Carousel, Year 8 Careers Treasure Hunt, and Further Education and Apprenticeship Fairs hosted by the school.
- **UCAS Success:** In 2024, 180 students applied through UCAS, with 83% securing their first-choice placements. Eight students accepted offers at Oxbridge.
- **Broad Destinations:** Students pursue diverse post-school pathways, with 100% entering higher education, gap years, apprenticeships, or other career routes.

Inclusivity and EDI Initiatives

The curriculum is broad, balanced, and inclusive. Students with Special Educational Needs and Disabilities (SEND) have full access to both the academic curriculum and the wider range of trips and activities. Creative subjects are robustly supported, ensuring their continued presence alongside STEM subjects.

Curriculum content reflects sensitivity to the school's colonial history, with ongoing efforts toward decolonisation. EDI initiatives are actively implemented, such as the successful EDI Clinic, culturally diverse menu offerings, and the Year 12/13 Friendship Steering Committee. Black History Month and Global Citizens Week have further enhanced cultural awareness.

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

OBJECTIVES AND ACTIVITIES (continued)

Personal, Social, Health, and Economic Education (PSHE)

PSHE is delivered fortnightly, supplemented by tutor sessions and assemblies. The programme, developed with RSE specialists Split Banana, challenges stereotypes, interrogates social norms, and supports student safety. External experts enhance the curriculum, offering diverse perspectives and inclusive content. Students actively promote inclusion through initiatives such as Diwali celebrations, Pride Society, Muslim Club, and Christian Union. SEND Ambassadors conduct assemblies and lead a club focused on neurodiversity and hidden disabilities, educating peers via the student bulletin.

Engagement with Wider Communities

The school has strong links with local schools and organisations, enhancing educational and community collaboration:

- Annual participation in the community Remembrance Service.
- Musical performances at local care homes and churches, including the St Mary's carol service.
- Collaboration with the Buckinghamshire Healthcare Trust School Nursing Service.
- Sixth Form social luncheons at Alfriston School.
- Careers Prefects representing the school in Bucks Youth Forum meetings.

The school's pastoral and co-curricular programmes reflect its commitment to developing well-rounded, empathetic, and socially responsible students. The broad range of opportunities ensures that every student can flourish academically, socially, and culturally in an inclusive and supportive environment.

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

STRATEGIC REPORT

ACHIEVEMENTS AND PERFORMANCE

a. ACHIEVEMENTS AND PERFORMANCE

This summary highlights key outcomes and trends in GCSE and A-Level performance at the school, reflecting sustained academic excellence and areas for ongoing development.

GCSE Performance Overview

Progress 8 (P8):

- Cohort P8: +0.85 (internal) and +0.95 (provisional DfE data).
- Substantial progress across groups, with particularly high performance among students with English as an Additional Language (EAL: +0.95).
- Vulnerable Groups:
 - Disadvantaged (PP): +0.68 (0.33 improvement from 2023).
 - SEN: +0.76 (0.73 improvement from 2023).
 - Most Able: +0.81, demonstrating excellence despite high prior attainment.

Subject Highlights:

- Maths: 97.8% of students achieved L5-9; progress measure: +0.84.
- English: 99.4% achieved L5-9 in Language; 100% in Literature; progress measure: +1.05.
- 18 of 20 departments achieved positive value-added scores, with 4 exceeding +1.0 (Food Technology, Geography, Latin, Religious Studies).

Attainment 8 (A8):

- Cohort A8: 76.42.
- Disadvantaged students: 76.75.

EBacc Participation:

- 68% of students entered the EBacc suite; average APS: 7.02.

A-Level Performance Overview

- 16.8% of grades were A*, 47.6% A*/A, and 77% A*-B.
- 36 students achieved one or more A*, with 12 accepted into Oxbridge.
- A-Level value-added (VA): +0.08 (DfE confirmed).

Progress and Attainment for Vulnerable Groups at A-Level

- Disadvantaged students' average grade: B- (cohort average: B+).
- Disadvantaged value-added: -0.66.

Key Trends

- **Sustained Excellence:** Year-on-year, the school ranks among the highest-performing Buckinghamshire grammar schools.
- **Closing Gaps:** Targeted improvement among disadvantaged and SEN students resulted in higher P8 and A8 scores.
- **Sixth Form Development:** Positive outcomes maintained despite high prior attainment.

This report underscores the school's commitment to ensuring all students achieve their potential, with specific focus on closing progress gaps and maintaining overall academic excellence.

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

STRATEGIC REPORT (continued)

ACHIEVEMENTS AND PERFORMANCE (continued)

b. KEY PERFORMANCE INDICATORS

In addition to student progress and exam results, the Governing Board has agreed the following key indicators of performance;

Student numbers. As most school funding is related to the number of students on roll, student numbers are a key measure of performance. Student numbers in October 2024 stand at 1270. This is an increase on the 23/24 intake of 1250, as a result of additional students joining us for Year 12. The 11-16 provision remains oversubscribed and fulfilling its PAN quota of 180 students into Year 7 every year, resulting in the school role sitting moderately above the planned capacity of 1100.

Teaching and learning quality. High quality learning and teaching is the result of experienced, committed staff supported by thorough professional review processes and a commitment to continuing professional development. The target is for 100% of classes to be taught by appropriately qualified or specialist GCSE or A level teaching staff.

OFSTED inspection. The school was inspected by OFSTED in December 2019 and received an 'Outstanding' evaluation.

Financial stability. The school target remains to continue to invest in teaching staff, teaching and learning resources and facilities at a level that enables the school to meet its SIP objectives. At the same time, the plan is to retain sufficient reserves to enable the school to respond to fluctuations in timings between income and expenditure and to maintain sufficient unrestricted reserves as a contingency fund to cover unexpected costs and future planned projects. At 31 August 2024, the unrestricted reserve balance was £1,868,194 (2023: £1,529,514).

The Governing Board tracks a set of key performance measures to cover financial, teaching and learning, staff and environmental matters. The appropriate subcommittee of the Governing Board regularly reviews achievement against objectives to monitor performance and trends over time

c. GOING CONCERN

After making appropriate enquiries, the Governing Board has a reasonable expectation that the school has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

STRATEGIC REPORT (continued)

FINANCIAL REVIEW

a. FINANCIAL PERFORMANCE

The school converted to an Academy on 1st September 2014. Most of the school's income is obtained from the Education and Skills Funding Agency (ESFA) in the form of recurrent grants, the use of which is restricted to particular purposes. The General Annual Grant (GAG) received from the ESFA in 2023/24 was £7,509,764 (2023: £7,112,093).

The school also received £233,745 to help mitigate the impact of rising Teacher's pay awards and increases in Teachers' Pension contribution rates for employers.

Public funding of £59,882 (2023: £36,495) was received from Buckinghamshire Council to support students in the school with special educational needs. This amount is determined by the number of students at the school with an Educational, Health and Care Plan (EHCP), and has increased significantly compared to prior years.

We are incredibly grateful for the generous support received from our community, totaling £138,205 in 2023/24 (2023: £170,358). Moreover, the activities of its trading subsidiary, namely the hire of some of its facilities to sports and community groups outside core school hours and the provision of catering services to local primary schools generated a total income of £407,605. (2023: £390,767) alongside provision of catering to students on site of £422,274.

The principal areas of expenditure for the school are salaries and other staff related costs, facilities costs, catering, school trips and the costs of teaching/learning resources and examinations. Total expenditure for 2023/24 was £9,654,439 (2023: £8,874,094).

The site team continue to manage day to day repairs and maintenance tasks, supplemented by regular contractors for painting and decorating and carpentry. Operating costs are managed and driven down wherever possible. We have continued to use contracted day janitors from as we have found that this improves the cleanliness of the school environment during the school day.

The school received capital income of £27,507 in 2023/24 and incurred capital expenditure of £266,795. The main projects were the upgrade of the Computer Science Classroom in terms of both the environment and the IT provision within, provision of additional covered space for break times, IT infrastructure upgrades, fire door and emergency lighting upgrades, more powerful computers for Graphics classes, and additional touchscreen boards for classrooms as part of the programme to replace projectors.

There was a surplus of income over expenditure, after depreciation, in the year of £56,546 (2023: £203,786)

School cash balances were higher than the prior year at £2,374,975 (2023: £2,094,934).

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

b. RESERVES POLICY

At 31 August 2024, the total funds comprised:

	2023/24	2022/23
Unrestricted Funds	£1,868,194	£1,529,514
Restricted Fixed Asset Funds	£31,348,873	£31,531,585
Restricted Funds	£nil	£110,422
Restricted Pension Reserve	(£199,000)	(£323,000)

Unrestricted reserves are those that are freely available to spend on the Charity's purpose, at the discretion of the Trustees.

Overall restricted and unrestricted general reserve funds before the pension reserve increased to £1,868,194 (2023: £1,639,936). Unrestricted funds increased to £1,868,194 (2023: £1,529,514). The GAG reserve carried forward is £nil (2023: £110,422).

The Trustees review the reserve levels of the school annually. This review encompasses the nature of income and expenditure streams, the need to match income with commitments and the nature of reserves.

In reviewing the levels of reserves, the Trustees have regards to:

Revenue: the levels of future income to be received from the ESFA/DfE given the new national funding formula guidance, balanced against need to hold funds to cover the repayment of the outstanding Salix loans, the increases in staffing and other costs that arise due to inflation or unexpected events.

Capital: the need to use free reserves to help support the planned capital programme.

The Trustees have set budgets and resource levels based on a 3-year medium term plan. This ensures that the school can continue to provide excellent education across the period, whilst ensuring that it has sufficient cashable reserves to provide a buffer that will enable the school to cover its fixed costs and continue to operate effectively if income is reduced, or expenditure is higher than expected.

The Trustees have determined that the level of unrestricted reserves in the 3-year plan should not fall below £200k.

The school has interest free Salix loans granted in 2015 and 2016 as part of CIF grants for a new roof, electrical rewiring, and a new boiler. These have a total balance outstanding of £5,765 (2023: £17,293) and are repayable over the next year.

During 2024/25 the main Capital expenditure will be focussed around upgrading our IT hardware and infrastructure to ensure we can run our IT provision confidently. We also aim to address acoustic issues in the canteen and alternative serving options for sixth form.

The Trustees are confident that these projects can be afforded whilst still leaving the school with an adequate level of unrestricted reserves to meet the school's reserves policy.

All restricted funds will be spent in accordance with the terms of the particular funds.

The deficit on the pension reserve relates to the Local Government Pension Scheme (LGPS) for support staff where unlike the teachers' scheme, separate assets are held to fund future liabilities as discussed in note 28. If required, this deficit can be covered in the longer term through a combination of increased employer or employee contributions, increased government funding or changes to scheme benefits.

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

c. INVESTMENT POLICY

The Trustees' investment powers are set down in the Memorandum and Articles of Association which permit the investment of monies of the school that are not immediately required for its purposes in such investments as may be thought fit subject to any restrictions which may from time to time be imposed or required by law.

The charitable company and the group have various bank accounts with Lloyds Bank and National Westminster Bank, which are used for day-to-day operation of school education business, trading activities, the receipt of income received in relation to school trips and the receipt of regular voluntary fundraising contributions by parents. Any changes to banking arrangements must be approved by F&R.

The school's current policy is to invest any surplus funds in interest bearing accounts with banks approved by F&R. Periodically the Business Director will review interest rates and compare with other investment opportunities. The Trustees have authorised the Business Director to manage levels of funds in each of the bank accounts and to invest in extended cash term deposits, where appropriate, based on projected future cash flows and interest rates.

d. PRINCIPAL RISKS AND UNCERTAINTIES

The school manages its risk via the Corporate Risk Register. Risks are reviewed by each committee and by SLT and captured in the register. The document is formally reviewed by the Full Governing Board at least once a year. Major risks are brought to the Governing Board with proposed mitigating actions, and they continue to be reported until the risk is adequately mitigated.

The Governing Board accepts managed risk as an inevitable part of its operations but maintains an objective not to run unacceptable levels of risk in any area. Major risks are resolved by the Governing Board collectively, whilst more minor risks are dealt with by the SLT.

The principal risks facing the school are;

Health and Safety: Effective procedures are in place to ensure the safety and security of students and staff. There has been considerable investment in health and safety improvements to the school premises since academy conversion in 2014. An independent Health and Safety advisor visits termly to advise the school on continuous improvement to Health and Safety awareness and compliance. New staff are required to complete a suite of essential online training as part of their induction, and this continues with regular refresher training. The school is up to date with all statutory inspections including a fire risk assessment and has an ongoing programme of site improvement in place.

Safeguarding. An effective Child Protection policy is in place and is reviewed annually. The school has invested in purpose-built internet filtering software. All staff and trustees are required to undergo safeguarding training. Attendance is closely monitored, and students are always supervised, particularly on trips. A rigorous anti-bullying policy is enforced.

Funding and Financial Stability. The school prepares a three-year financial plan and forecast approved by the Governing Board. This includes expected changes in funding from central government, planned intake of students and the staffing complement required to deliver the desired outcomes. The first year of the plan becomes the annual budget which sets the income and expenditure levels for all areas of the school, drawing on unspent funds from prior years as necessary to maximise investment in improving teaching and learning resources whilst maintaining reserves at a prudent level. Reserve levels are managed to ensure that there are adequate funds to provide against reduction in income and unbudgeted maintenance expenditure.

State-funded secondary schools in the UK face significant financial pressures amidst a challenging economic environment. Maintaining an adequate level of reserves while ensuring high-quality education remains a critical

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

issue. The key areas of concern are:

1. **Rising Employment Costs:** Teachers' pay increased by 6.5% in 2023, and in 2024 an award of 5.5% has been agreed with the unions. Teachers' Pension employer contribution have also increased in the period. These substantial increases exert significant pressure on the school's budget, particularly as employment costs typically account for the majority of expenditure.
2. **Lagging Funding Adjustments:** General Annual Grant (GAG) funding has not kept pace with inflation, creating a widening gap between income and operational costs.
3. **Inflation-Driven Repairs and Maintenance Costs:** Contracts and expenses for maintaining school facilities remain subject to high rates of inflation, further stretching financial resources.
4. **Expansion and Flexible Congregational Space:** Efforts to expand facilities and create an appropriate sixth form facility and canteen space for growing student numbers require careful resourcing and prioritisation in light of limited funds.

To navigate these challenges and safeguard investment in teaching staff—the school's primary priority—the following strategies are being implemented:

- **Careful Management of Capital Expenditure:** Capital investments will be rigorously evaluated and limited to essential projects that directly support educational outcomes.
- **Exploration of Alternative Energy Sources:** The school is actively investigating more cost-efficient and sustainable energy solutions to reduce utility expenses over the long term.
- **Enhanced Cost Control Measures:** Operational efficiencies and potential savings across non-core areas of the budget will be explored to preserve reserves and maintain financial sustainability.

While these measures will help mitigate some of the financial risks, the school remains acutely aware of the uncertainties in the broader economic landscape and continues to plan prudently to ensure resilience and stability.

Financial Management and Controls. The school has a Scheme of Financial Delegation that defines the financial expenditure limits, systems, and procedures to be followed by all levels of management. F&R review the scheme annually. Further information regarding the risk and control framework is detailed within the Governance Statement. F&R reviews financial progress regularly. Management accounts are produced monthly and shared with F&R in compliance with the Academy Trust Handbook 2024.

From September 2020, the school appointed Macintyre Hudson LLP to undertake internal scrutiny checks, replacing Hillier Hopkins LLP. They report to the Audit Committee, as a subcommittee of F&R. A review of the income process including income from school trips was undertaken in 2022/23 and an annual report on this will be submitted to ESFA in accordance with the Academy Trust Handbook 2024 requirements.

Facilities. Many of the school buildings are over fifty years old with consequent high maintenance requirements. A well-advanced programme of capital investment funded by government grants and fundraising programmes coupled with regular planned ongoing maintenance has mitigated many of the higher risk items. The school has joined the RPA scheme, which ensures that the school is covered against the consequences of some facilities failure or damage.

Reputation. BHS is a popular and thriving school, with strong demand for places, based on its outstanding record of education. Its reputation could be undermined by actual or perceived falling academic standards. Student progress against national standards is closely monitored at all levels of the school. Students are constantly supported to discover their talents and enable them to flourish. Where necessary, they are helped to achieve their full potential through appropriate intervention coupled with an enormous range of extracurricular and enrichment activities.

Reputation could also be impacted through a reduction in quality of teaching and learning. Succession plans are being actively developed for all key posts to protect against the loss of experienced senior staff or staff with scarce skills. Staff retention is encouraged through the provision of opportunities for training and development and ongoing monitoring of remuneration, terms, and conditions to match local competition. Staff participate in an ongoing programme of professional development delivered both in house and externally to the school.

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Reputation would also be damaged by seriously inappropriate behaviour or incidents involving staff. The school has a code of conduct for all staff included in the Staff Handbook, which is regularly reviewed. The school deals promptly with any complaints received using a standard process which is clearly communicated on the school website. This involves the use of external resources to ensure independent scrutiny where necessary.

FUNDRAISING

The school has several fundraising streams that exist to raise funds for the purposes stated in its Articles and Memorandum of Association. The school employs a Communications & Development Officer whose role is to work with the Headteacher and the Governing Board to create the schools overall fundraising strategy in line with the schools future funding need as defined by the SIP and three-year financial plan. Each strand of fundraising has a target amount to be raised and a budget for the costs that will be incurred in raising the funds. The Communications & Development Officer is responsible for communicating information in respect of fundraising to parents, students, staff, and supporters of the school. Where appropriate, she will liaise with volunteer parents, staff, FOBHS and other local organisations to coordinate the programme of fundraising events and activities. All fundraising is conducted in accordance with the Fundraising Regulators Code of Practice. Any complaints received by the school in respect of its fundraising activities would be investigated in line with the Schools Complaints Procedure. To date none has been received.

PLANS FOR FUTURE PERIODS

Through the School Improvement Plan (SIP) 2022 – 2026, an ambitious programme has been designed, and is progressing well against intended outcomes. The headline objectives within the plan are laid out below:

Aim 1: Foster a Nurturing & Inclusive Community

- Develop a comprehensive pastoral curriculum for student well-being and skills.
- Expand student leadership, voice, and meaningful recognition systems.
- Embed a whole-school Mental Health and Well-being Strategy.
- Strengthen safeguarding, transitions, and support for diverse groups, including Pupil Premium students.
- Build community ties, enhance parent engagement, and promote DEI initiatives.

Aim 2: Exceptional Curriculum Breadth and Enrichment

- Enhance STEAM integration and co-curricular offerings.
- Continuously refine the curriculum to balance breadth and academic rigor.
- Strengthen career education, British Values emphasis, and the house system.
- Elevate staff development through targeted CPD and curriculum evaluations.

Aim 3: Unleashing Potential

- Strengthen accountability and timely support for student progress.
- Enhance reporting, literacy, oracy, and assessment strategies.
- Advance middle leadership roles and consistency across departments.
- Celebrate academic excellence and achievement through a formal prize-giving event.

Aim 4: Optimal Learning Environment

- Improve infrastructure, sustainability, and eco-focus.
- Leverage partnerships like the International Coalition of Girls' Schools.
- Align governance and resources to future MAT requirements and financial stability.
- Deliver on a 3-year digital strategy and enhance catering provisions.
- Prioritize research-driven staff development and female education initiatives.

These priorities aim to build on recent successes while enhancing community, curriculum, leadership, and facilities to support a thriving learning environment.

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are trustees at the time when this trustees' report is approved has confirmed that:

- so far as that trustees is aware there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Trustees have taken all steps that ought to have been taken as a trustee in order to be aware of any relevant audit information and to establish that the charitable company and the group's auditor is aware of that information.

The Trustees' report, incorporating a strategic report, was approved by order of the Board of Trustees, as the company directors, on 20-12-2024 | 15:34 GMT and signed on its behalf by:

Signed by:

27F7D70F298544D.....
S Ranganathan
Chair of Trustees

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

GOVERNANCE STATEMENT

SCOPE OF RESPONSIBILITY

As Trustee, we acknowledge we have overall responsibility for ensuring that Beaconsfield High School has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

As Governing Board, we have reviewed and taken account of the guidance in DfE's Governance Handbook and competency framework for governance.

The Governing Board has delegated the day-to-day responsibility to the Headteacher, as Accounting Officer, for ensuring financial controls conform to the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between Beaconsfield High School and the Secretary of State for Education. They are also responsible for reporting to the Governing Board any material weaknesses or breakdowns in internal control.

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

GOVERNANCE STATEMENT (CONTINUED)

GOVERNANCE

The information on governance included here supplements that described in the Trustees' report and in the statement of trustees' responsibilities. The Governing Board met 6 times during the year. Six trustees meetings were held during 2023-24, with one being an informal strategy and training session which was not clerked.

Attendance during the year at meetings of the Governing Board was as follows:

Trustee	Meetings attended	Out of a possible
C Bond, Headteacher and Accounting Officer	4	4
K Damsell	5	6
S Ranganathan, Chair of Trustees	6	6
T Griffiths	4	4
A Gupta	3	6
S Khan	4	6
T Laing	6	6
S McGuinness	4	6
I Miller	5	6
M Nag	3	6
J O'Rourke	5	6
A Ahmed	4	6
J Tucker	4	6
J Weinberg	5	6
V Thind	5	6
J Holdsworth	3	4

During the period from 1st September 2023 to the date of signature of this report, two trustees left the Governing Board. The Governing Board has carried out a considered skills audit, which informs the recruitment of new trustees will relevant skills and experience, and ensures continued effective operation.

The Governing Board has sought to create a degree of separation between members and directors in that a majority of members are not directors. Three quarters of the members are past long-term trustees of the school with considerable governance experience.

The Governing Board continues to conclude that it remains a reflective and effective vehicle for the trustees to exercise their governance responsibilities. The Governing Board self-assess their effectiveness and impact on an ongoing basis. This includes reflecting on key challenges faced and ensuring that the data upon which it bases its decisions is complete and robust. Moreover, they review the outcome of key decisions made to ensure that the outcome is as intended.

The detailed scrutiny of data presented to the Governing Board (be that financial data or data related to learning and progress), is carried out at both specific committee level and, where appropriate, an individual trustee may be charged with carrying out work on behalf of that committee to provide the relevant assurance to that committee. The role of the safeguarding trustee is a key example of this.

Management data presented to the Governing Board is reconciled at points during the year to statutory sources e.g., audited statement of accounts or national school performance data. The school completes the ESFA School Resource Management Self-Assessment tool annually and puts in place actions to improve effectiveness where necessary. Increased use of benchmarking will deliver insight, which helps to drive continuous improvement.

In addition to receiving reports from key management personnel the Trustees regularly attend link visits with teaching staff and departments as well as parental events so that they can hear of any issues directly from parents, students, and staff.

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

GOVERNANCE STATEMENT (CONTINUED)

GOVERNANCE (continued)

The academy maintains a register of business interests for all trustees and members of the senior leadership team which is reaffirmed by everyone at least annually. Trustees are asked to declare any conflict of interest related to committee meeting agenda items and to recuse themselves where appropriate.

ROLE OF THE F&R COMMITTEE

F&R (Finance & Resources) is a subcommittee of the full Governing Board with the responsibility of ensuring financial stability for the school to enable the SLT and Governing Board to deliver the school strategy and development plan. A key element of this role is to monitor performance against the annual budget and financial forecasts approved by the Governing Board and recommend corrective action where necessary.

F&R incorporates the Health, Safety, Security and Premises Committee (HSSPC) with the responsibility of monitoring performance in each of these areas and recommending corrective action where necessary.

It also acts as the Audit Committee, with responsibility to agree appropriate procedures and controls covering all aspects of the school's finances and protection of the school's assets. The Audit Committee also ensures that the audit requirements are met and that all appropriate controls and processes are in place. The Audit Committee has the responsibility to recommend the appointment of the external auditor. The committee is also responsible for putting in place a programme of independent internal scrutiny which is compliant with the requirements of Academies Trust Handbook 2024. From September 2020, the school appointed Macintyre Hudson LLP to undertake these internal scrutiny checks, replacing Hillier Hopkins LLP.

There were 5 F&R meetings during the year. Attendance was as follows:

Trustee	Meetings attended	Out of a possible
C Bond	2	2
K Damsell	2	3
T Griffiths	3	3
S Ranganathan	4	5
T Laing	4	5
J Tucker	4	5
S McGuinness	5	5
I Miller	3	5

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

GOVERNANCE STATEMENT (CONTINUED)

REVIEW OF VALUE FOR MONEY

As Accounting Officer, the Headteacher has responsibility for ensuring that the school delivers good value in the use of public resources. The accounting officer understands that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

The Headteacher considers how the school's use of its resources has provided good value for money during each academic year, and reports to the Governing Board where value for money can be improved, including the use of benchmarking data where available. The Headteacher has delivered improved value for money during the year through the following:

- Excellent exam results demonstrate the value for money achieved through the retention of a highly qualified and experienced school staff.
- Continuing to utilise the school site team to undertake school site improvement projects during school holidays and ongoing electrical repair and renewal work. This avoids the need to use expensive subcontractors.
- Ensuring that the school buildings and outdoor spaces are utilised when not required by the school by letting them to local small businesses and clubs, thus generating incremental income to fund operating costs.

THE PURPOSE OF THE SYSTEM OF INTERNAL CONTROL

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives; it can therefore only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an ongoing process designed to identify and prioritise the risks to the achievement of school policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively, and economically. The system of internal control has been in place in Beaconsfield High School for the year 1 September 2023 to 31 August 2024 and up to the date of approval of the annual report and financial statements.

CAPACITY TO HANDLE RISK

The Governing Board has reviewed the key risks to which the school is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The Governing Board is of the view that there is a formal ongoing process for identifying, evaluating, and managing the school's significant risks in place for the year 1 September 2023 to 31 August 2024 and up to the date of approval of the annual report and financial statements. The Governing Board regularly reviews this process. Throughout the year, where risks are identified, these are discussed at weekly SLT meetings. Where significant, these will be brought to the trustees attention via the various committees and actions agreed. A risk register is maintained to capture and monitor information on ongoing risks and mitigation action.

THE RISK AND CONTROL FRAMEWORK

The school's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. It includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the Governing Board;
- regular reviews by the F&R Committee of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes;
- setting targets to measure financial and other performance;

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

GOVERNANCE STATEMENT (CONTINUED)

THE RISK AND CONTROL FRAMEWORK (continued)

- clearly defined purchasing (asset purchase or capital investment) guidelines;
- delegation of authority and segregation of duties;
- Identification and management of risks.

The Board of Trustees has decided to buy-in an internal audit service from Macintyre Hudson LLP, who act independently from our auditors Hillier Hopkins LLP.

The internal auditor's role includes giving advice on financial matters and performing checks on the schools financial and other systems. In 2023/24, the main area of focus was testing of asset management.

The trustees also ask the schools independent Data Protection Officer to conduct an annual audit of data management and GDPR (General Data Protection Regulation) processes and compliance. An annual Health & Safety Audit is also conducted by the school's independent Health & Safety advisors. Additional areas reviewed independently were Safeguarding and Personal Development (in the curriculum).

Reports from the internal auditor and other independent reviews are scrutinised by the audit committee, who report to the Board on the operation of the systems of control and on the discharge of the Governing Board's financial responsibilities. An annual summary report is presented to the committee outlining the areas reviewed, key findings, recommendations, and conclusions to help the committee consider actions and assess year on year progress. The audit committee remain confident that the operation of the systems of control remained good across the year with no material issues arising from the review work.

REVIEW OF EFFECTIVENESS

As Accounting Officer, the Headteacher has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

- the work of the internal auditor;
- the school resource management self-assessment tool;
- the work of the executive managers within the school who have responsibility for the development and maintenance of the internal control framework.
- the work of the external auditor;

F&R have advised the Accounting Officer of the implications of the result of their review of the system of internal control and its plan to address weaknesses and ensure continuous improvement of the system is in place.

CONCLUSION

Based on the advice of the audit and risk committee and the accounting officer, the board of trustees is of the opinion that the academy trust has an adequate and effective framework for governance, risk management and control.

Approved by order of the members of the Board of Trustees and signed on their behalf by:

Signed by:

.....27F7D70F298544D.....

S Ranganathan
Chair of Trustees
Date: 20-12-2024 | 15:34 GMT

Signed by:

.....66FE6F05B80E4EA.....

C Bond
Accounting Officer
21-12-2024 | 10:06 GMT

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

STATEMENT OF REGULARITY, PROPRIETY AND COMPLIANCE

As Accounting Officer of Beaconsfield High School, I have considered my responsibility to notify the school Governing Board and the Education & Skills Funding Agency (ESFA) of material irregularity, impropriety, and noncompliance with ESFA terms and conditions of funding, under the funding agreement in place between the school and the Secretary of State for Education. As part of my consideration, I have had due regard to the requirements of the Academy Trust Handbook 2023.

I confirm that I and the school Governing Board are able to identify any material, irregular or improper use of funds by the school, or material non-compliance with the terms and conditions of funding under the academy's funding agreement and the Academy Trust Handbook 2023.

I confirm that no instances of material irregularity, impropriety or funding non compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the board of trustees and ESFA.

Signed by:

66FE6F05B80E4EA.....

C Bond
Accounting Officer

Date: 21-12-2024 | 10:06 GMT

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with the Academies Accounts Direction published by the Education and Skills Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the charitable company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019 and the Academies Accounts Direction 2023 to 2024;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for ensuring that in their conduct and operation the Group and the charitable company apply financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from ESFA/DfE have been applied for the purposes intended.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the group's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the Board of Trustees and signed on its behalf by:

Signed by:

.....27F7D70F298544D.....
S Ranganathan
Chair of Trustees
Date: 20-12-2024 | 15:34 GMT

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF
BEACONSFIELD HIGH SCHOOL**

OPINION

We have audited the financial statements of Beaconsfield High School (the 'parent Academy') and its subsidiaries (the 'Group') for the year ended 31 August 2024 which comprise the consolidated statement of financial activities, the consolidated balance sheet, the academy balance sheet, the consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities SORP 2019 and the Academies Accounts Direction 2023 to 2024 issued by the Education and Skills Funding Agency.

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent Academy's affairs as at 31 August 2024 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities SORP 2019 and the Academies Accounts Direction 2023 to 2024 issued by the Education and Skills Funding Agency.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent Academy's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF
BEACONSFIELD HIGH SCHOOL (CONTINUED)**

OTHER INFORMATION

The other information comprises the information included in the annual report other than the financial statements and our auditors' report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report including the Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report and the Strategic Report have been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the Group and the parent Academy and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report including the Strategic Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent Academy has not kept adequate accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent Academy financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Statement of trustees' responsibilities, the Trustees (who are also the directors of the Academy for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent Academy's ability to continue as a going concern, disclosing, as applicable, matters related to going concern

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF
BEACONSFIELD HIGH SCHOOL (CONTINUED)**

and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent Academy or to cease operations, or have no realistic alternative but to do so.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the control environment and performance of the Academy and Group, including the remuneration incentives and pressures of key management;
- the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management. We consider the results about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Academy and Group's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team, regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override, including testing journals and evaluating whether there was evidence of bias by the Trustees that represented a risk of material misstatement due to fraud.

We also obtained an understanding of the legal and regulatory frameworks that the academy operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. We focused on laws and regulations that could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006, the Charities SORP 2019, the Academies Accounts Direction and relevant tax legislation.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non compliance.

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF
BEACONSFIELD HIGH SCHOOL (CONTINUED)**

The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors' report.

USE OF OUR REPORT

This report is made solely to the Academy's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Academy's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Academy and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

67743488C7B6469...

Alexander Bottom ACA (senior statutory auditor)

for and on behalf of

Hillier Hopkins LLP

Chartered Accountants

Statutory Auditor

Radius House

51 Clarendon Road

Watford

Herts

WD17 1HP

Date: 23-12-2024 | 09:30 GMT

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

**INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO
BEACONSFIELD HIGH SCHOOL AND THE EDUCATION AND SKILLS FUNDING AGENCY**

In accordance with the terms of our engagement letter dated 18 November 2015 and further to the requirements of the Education and Skills Funding Agency (ESFA) as included in the Academies Accounts Direction 2023 to 2024, we have carried out an engagement to obtain limited assurance about whether the expenditure disbursed and income received by Beaconsfield High School during the year 1 September 2023 to 31 August 2024 have been applied to the purposes identified by Parliament and the financial transactions conform to the authorities which govern them.

This report is made solely to Beaconsfield High School and ESFA in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to Beaconsfield High School and ESFA those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Beaconsfield High School and ESFA, for our work, for this report, or for the conclusion we have formed.

**RESPECTIVE RESPONSIBILITIES OF BEACONSFIELD HIGH SCHOOL'S ACCOUNTING
OFFICER AND THE REPORTING ACCOUNTANT**

The accounting officer is responsible, under the requirements of Beaconsfield High School's funding agreement with the Secretary of State for Education dated July 2014 and the Academy Trust Handbook, extant from 1 September 2023, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the Academies Accounts Direction 2023 to 2024. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the year 1 September 2023 to 31 August 2024 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

APPROACH

We conducted our engagement in accordance with the Framework and Guide for External Auditors and Reporting Accountant of Academy Trusts issued by ESFA. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the Academy's income and expenditure.

The work undertaken to draw to our conclusion includes:

- An assessment of the risk of material misstatement and irregularity across the Academy Trust's activities;
- Testing and review of areas identified through risk assessment including enquiry, observation, inspection and review of supporting evidence;
- Review of system controls, policies and procedures in place to ensure compliance with the regularity regime;
- Consideration of evidence obtained through the work performed as part of our financial statements audit in order to support the regularity conclusion

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

**INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO
BEACONSFIELD HIGH SCHOOL AND THE EDUCATION & SKILLS FUNDING AGENCY (CONTINUED)**

CONCLUSION

In the course of our work, nothing has come to our attention which suggest in all material respects the expenditure disbursed and income received during the year 1 September 2023 to 31 August 2024 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.

DocuSigned by:

Hillier Hopkins LLP
67743488C7B6469...

Hillier Hopkins LLP
Chartered Accountants
Statutory Auditor

Radius House
51 Clarendon Road
Watford
Herts
WD17 1HP

Date: 23-12-2024 | 09:28 GMT

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Restricted fixed asset funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:						
Donations and capital grants	3	138,205	-	27,507	165,712	247,180
Other trading activities		428,511	-	-	428,511	414,172
Investments	6	36,522	-	-	36,522	12,710
Charitable activities		1,194,001	7,886,239	-	9,080,240	8,403,818
Total income		1,797,239	7,886,239	27,507	9,710,985	9,077,880
Expenditure on:						
Raising funds	8	370,922	-	-	370,922	332,913
Charitable activities	9	1,011,624	7,822,386	449,507	9,283,517	8,541,181
Total expenditure		1,382,546	7,822,386	449,507	9,654,439	8,874,094
Net income/(expenditure)		414,693	63,853	(422,000)	56,546	203,786
Transfers between funds	21	(76,013)	(163,275)	239,288	-	-
Net movement in funds before other recognised gains/(losses)		338,680	(99,422)	(182,712)	56,546	203,786
Other recognised gains/(losses):						
Actuarial gains on defined benefit pension schemes	28	-	113,000	-	113,000	613,000
Net movement in funds		338,680	13,578	(182,712)	169,546	816,786
Reconciliation of funds:						
Total funds brought forward		1,529,514	(212,578)	31,531,585	32,848,521	32,031,735
Net movement in funds		338,680	13,578	(182,712)	169,546	816,786
Total funds carried forward		1,868,194	(199,000)	31,348,873	33,018,067	32,848,521

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)
REGISTERED NUMBER: 08679235

CONSOLIDATED BALANCE SHEET
AS AT 31 AUGUST 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	15	31,349,193	31,532,671
Current assets			
Stocks	17	9,147	8,942
Debtors	18	356,921	403,655
Cash at bank and in hand		2,374,975	2,094,934
		<u>2,741,043</u>	<u>2,507,531</u>
Creditors: amounts falling due within one year	19	(873,169)	(862,916)
Net current assets		<u>1,867,874</u>	<u>1,644,615</u>
Total assets less current liabilities		<u>33,217,067</u>	<u>33,177,286</u>
Creditors: amounts falling due after more than one year	20	-	(5,765)
Net assets excluding pension liability		<u>33,217,067</u>	<u>33,171,521</u>
Defined benefit pension scheme liability	28	(199,000)	(323,000)
Total net assets		<u><u>33,018,067</u></u>	<u><u>32,848,521</u></u>
Funds of the Academy			
Restricted funds:			
Fixed asset funds	21	31,348,873	31,531,585
Restricted income funds	21	-	110,422
Restricted funds excluding pension asset	21	<u>31,348,873</u>	<u>31,642,007</u>
Pension reserve	21	(199,000)	(323,000)
Total restricted funds	21	<u>31,149,873</u>	<u>31,319,007</u>
Unrestricted income funds	21	<u>1,868,194</u>	<u>1,529,514</u>
Total funds		<u><u>33,018,067</u></u>	<u><u>32,848,521</u></u>

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)
REGISTERED NUMBER: 08679235

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2024

The financial statements on pages 33 to 69 were approved and authorised for issue by the Trustees and are signed on their behalf, by:

.....
S Ranganathan
Chair of Trustees
Date:

The notes on pages 39 to 69 form part of these financial statements.

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)
REGISTERED NUMBER: 08679235

ACADEMY BALANCE SHEET
AS AT 31 AUGUST 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	15	31,348,875	31,531,587
Investments	16	1	1
		<u>31,348,876</u>	<u>31,531,588</u>
Current assets			
Debtors	18	437,292	485,546
Cash at bank and in hand		2,343,354	2,056,717
		<u>2,780,646</u>	<u>2,542,263</u>
Creditors: amounts falling due within one year	19	(858,288)	(849,211)
Net current assets		<u>1,922,358</u>	<u>1,693,052</u>
Total assets less current liabilities		<u>33,271,234</u>	<u>33,224,640</u>
Creditors: amounts falling due after more than one year	20	-	(5,765)
Net assets excluding pension liability		<u>33,271,234</u>	<u>33,218,875</u>
Defined benefit pension scheme liability	28	(199,000)	(323,000)
Total net assets		<u><u>33,072,234</u></u>	<u><u>32,895,875</u></u>
Funds of the Academy			
Restricted funds:			
Fixed asset funds	21	31,348,875	31,531,585
Restricted income funds	21	-	110,422
		<u>31,348,875</u>	<u>31,642,007</u>
Restricted funds excluding pension liability	21	31,348,875	31,642,007
Pension reserve	21	(199,000)	(323,000)
Total restricted funds	21	<u>31,149,875</u>	<u>31,319,007</u>
Unrestricted income funds			
General funds	21	1,922,359	1,576,868
Total unrestricted funds	21	<u>1,922,359</u>	<u>1,576,868</u>
Total funds		<u><u>33,072,234</u></u>	<u><u>32,895,875</u></u>

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)
REGISTERED NUMBER: 08679235

ACADEMY BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2024

The financial statements on pages 33 to 69 were approved and authorised for issue by the Trustees and are signed on their behalf, by:

S Ranganathan
Chair of Trustees
Date:

The notes on pages 39 to 69 form part of these financial statements.

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash provided by operating activities	23	494,336	704,222
Cash flows from investing activities			
	25	(202,766)	(295,066)
Cash flows from financing activities			
	24	(11,529)	(11,529)
Change in cash and cash equivalents in the year		280,041	397,627
Cash and cash equivalents at the beginning of the year		2,094,934	1,697,307
Cash and cash equivalents at the end of the year	26, 27	2,374,975	2,094,934

The notes on pages 39 to 69 form part of these financial statements

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

1. Accounting policies

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

1.1 Basis of preparation of financial statements

The financial statements of the school, which is a public benefit entity under FRS 102, have been prepared under the historic cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2023 to 2024 issued by ESFA, the Charities Act 2011 and the Companies Act 2006.

The consolidated statement of financial activities (SOFA) and consolidated balance sheet consolidate the financial statements of the school and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The school has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own statement of financial activities in these financial statements.

1.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the school to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the school has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the school's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Company status

The school is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the academy being wound up, the liability in respect of the guarantee is limited to £10 per member of the academy.

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

1. Accounting policies (continued)

1.4 Income

All incoming resources are recognised when the Group has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

• **Grants**

Grants are included in the consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the consolidated statement of financial activities in the year for which it is receivable and any abatement in respect of the year is deducted from income and recognised as a liability.

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grants are reflected in the balance sheet in the restricted fixed asset fund. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

• **Sponsorship income**

Sponsorship income provided to the Group which amounts to a donation is recognised in the consolidated statement of financial activities in the year in which it is receivable (where there are no performance-related conditions) where receipt is probable and it can be measured reliably.

• **Donations**

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

• **Other income**

Other income, including the hire of facilities, is recognised in the year it is receivable and to the extent the Group has provided the goods or services.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

• **Expenditure on raising funds**

This includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

1. Accounting policies (continued)

1.5 Expenditure (continued)

• **Charitable activities**

These are costs incurred on the Group's educational operations, including support costs and costs relating to the governance of the Group apportioned to charitable activities.

All resources expended are inclusive of irrecoverable VAT.

1.6 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the consolidated statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the consolidated statement of financial activities as the related expenditure is incurred.

1.7 Basis of consolidation

The financial statements consolidate the accounts of Beaconsfield High School and all of its subsidiary undertakings ('subsidiaries').

The school has taken advantage of the exemption contained within section 408 of the Companies Act 2006 not to present its own Income and Expenditure account.

1.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.9 Tangible fixed assets

Assets costing £1,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the balance sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the consolidated statement of financial activities and carried forward in the balance sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the consolidated statement of financial activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

1. Accounting policies (continued)

1.9 Tangible fixed assets (continued)

Depreciation is provided on all tangible fixed assets other than freehold land and assets under construction, at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	- 2% - 5% straight line method
Furniture and equipment	- 25% straight line method
Computer equipment	- 10% - 20% straight line method

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the consolidated statement of financial activities.

1.10 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

1.11 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.12 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.13 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.14 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Group anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

1. Accounting policies (continued)

1.15 Operating leases

Rentals paid under operating leases are charged to the consolidated statement of financial activities on a straight-line basis over the lease term.

1.16 Pensions

Retirement benefits to employees of the Group are provided by the Teachers' Pension Scheme ("TPS") and the Local Government Pension Scheme ("LGPS"). These are defined benefit schemes.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the Group in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a prospective unit credit method. TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

The LGPS is a funded multi-employer scheme and the assets are held separately from those of the Group in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to operating surplus are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the consolidated statement of financial activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses.

Actuarial gains and losses are recognised immediately in other recognised gains and losses.

1.17 Agency arrangements

The school acts as an agent in distributing 16-19 bursary funds from ESFA. Payments received from ESFA and subsequent disbursements to students are excluded from the SOFA as the school does not have control over the charitable application of the funds. The school can use up to 5% of the allocation towards its own administration costs and this is recognised in the SOFA. The funds received and paid and any balances held are disclosed in note 32.

1.18 Fund accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the Group at the discretion of the Trustees.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by the funders where the asset acquired or created is held for a specific purpose.

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

1. Accounting policies (continued)

1.18 Fund accounting (continued)

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Department for Education Group.

2. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The school makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost or income for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 28, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2020 has been used by the actuary in valuing the pensions liability at 31 August 2024. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

Critical areas of judgement:

Depreciation, amortisation and residual values

The trustees have reviewed the asset lives and associated residual values of all fixed asset classes, and have concluded that asset lives and residual values are appropriate.

Impairment

The trustees have considered the valuation of investments in tangible and intangible fixed assets. Changes in the circumstances or expectations of future performance of an individual asset may be an indicator that the asset is impaired requiring the book value to be written down to its recoverable amount. Impairments are reversed if conditions for impairment are no longer present. Due to their nature, evaluating whether an asset is impaired or not requires a significant degree of judgment and may to a large extent depend on the assumptions made in its evaluation.

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

3. Income from donations and capital grants

	Unrestricted funds 2024 £	Restricted funds 2024 £	Restricted fixed asset funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Donations	138,205	-	-	138,205	170,358
Capital grants	-	-	27,507	27,507	76,822
	<u>138,205</u>	<u>-</u>	<u>27,507</u>	<u>165,712</u>	<u>247,180</u>
<i>Total 2023</i>	<u>144,984</u>	<u>25,374</u>	<u>76,822</u>	<u>247,180</u>	

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

4. Funding for the Academy's charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Educational activities				
DfE/ESFA grants				
General Annual Grant (GAG)	-	7,509,764	7,509,764	7,112,093
Other DfE/ESFA grants				
Rates Relief	-	21,804	21,804	30,570
Pupil premium	-	22,207	22,207	20,337
Teachers Pay and Pension grants	-	233,745	233,745	69,728
Other EFSA	-	1,658	1,658	16,930
	-	7,789,178	7,789,178	7,249,658
Other Government grants				
SEN Funding	-	59,882	59,882	36,495
Entry appeal claims	-	1,708	1,708	8,753
	-	61,590	61,590	45,248
Other income from the Academy's educational activities	1,194,001	29,384	1,223,385	1,102,912
COVID-19 additional funding (DfE/ESFA)				
Catch-up Premium	-	6,087	6,087	6,000
	-	6,087	6,087	6,000
	1,194,001	7,886,239	9,080,240	8,403,818
	1,194,001	7,886,239	9,080,240	8,403,818
Total 2023	1,065,057	7,338,761	8,403,818	

The Group has been eligible to claim additional funding in year from government support schemes in response to the coronavirus outbreak. The funding received is shown above under "COVID-19 additional funding". The school received a £6,087 catch-up grant of which all has been spent.

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

5. Income from other trading activities

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Sales to students	20,906	20,906	23,405
Income from trading subsidiary	407,605	407,605	390,767
	<u>428,511</u>	<u>428,511</u>	<u>414,172</u>

6. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Bank interest	36,522	36,522	12,710
	<u>36,522</u>	<u>36,522</u>	<u>12,710</u>

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

7. Expenditure

	Staff Costs 2024 £	Premises 2024 £	Other 2024 £	Total 2024 £	<i>Total 2023 £</i>
Expenditure on raising voluntary income:					
Direct costs	-	-	18,370	18,370	19,857
Expenditure on fundraising trading activities:					
Direct costs	203,720	-	148,832	352,552	313,056
Educational activities:					
Direct costs	5,443,598	-	965,814	6,409,412	5,733,405
Allocated support costs	974,634	866,372	1,033,099	2,874,105	2,807,776
	<u>6,621,952</u>	<u>866,372</u>	<u>2,166,115</u>	<u>9,654,439</u>	<u>8,874,094</u>
<i>Total 2023</i>	<u><u>6,057,699</u></u>	<u><u>777,477</u></u>	<u><u>2,038,918</u></u>	<u><u>8,874,094</u></u>	

8. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Sales to students costs	18,370	18,370	19,857
	<u>18,370</u>	<u>18,370</u>	<u>19,857</u>

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

8. Expenditure on raising funds (continued)

Other trading expenses

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Trading subsidiary - other costs	148,066	148,066	132,889
Trading subsidiary - staff costs	203,720	203,720	178,876
Trading subsidiary - depreciation	766	766	1,291
	<u>352,552</u>	<u>352,552</u>	<u>313,056</u>

9. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	<i>Total 2023 £</i>
Educational activities	<u>1,011,624</u>	<u>8,271,893</u>	<u>9,283,517</u>	<u>8,541,181</u>
<i>Total 2023</i>	<u>920,295</u>	<u>7,620,886</u>	<u>8,541,181</u>	

10. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Educational activities	<u>6,409,412</u>	<u>2,874,105</u>	<u>9,283,517</u>	<u>8,541,181</u>
Total 2024	<u>6,409,412</u>	<u>2,874,105</u>	<u>9,283,517</u>	<u>8,541,181</u>
<i>Total 2023</i>	<u>5,733,405</u>	<u>2,807,776</u>	<u>8,541,181</u>	

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

10. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Educational activities 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Staff costs	5,443,598	5,443,598	4,809,123
Teaching and educational supplies	74,247	74,247	89,670
Examination fees	250,770	250,770	220,828
Staff development	19,833	19,833	27,334
Trip expenditure	527,114	527,114	494,720
Other direct costs	375	375	2,119
Technology costs	25	25	3,506
Professional fees	93,450	93,450	86,105
	<u>6,409,412</u>	<u>6,409,412</u>	<u>5,733,405</u>

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

10. Analysis of expenditure by activities (continued)

Analysis of support costs

	Educational activities 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Pension interest cost	10,000	10,000	27,000
Staff costs	974,634	974,634	1,069,700
Depreciation	449,507	449,507	432,575
Recruitment	41,070	41,070	49,838
Premises maintenance costs	79,960	79,960	55,973
Rent and rates	21,728	21,728	32,412
Catering costs	484,510	484,510	425,575
Technology costs	148,807	148,807	114,499
Insurance costs	24,887	24,887	25,521
Heat and light costs	156,458	156,458	137,245
Printing, postage and stationery	51,066	51,066	44,242
Cleaning and caretaking costs	210,711	210,711	181,632
Professional fees	63,003	63,003	80,563
Other support costs	124,210	124,210	114,525
Governance costs	33,554	33,554	16,476
	<u>2,874,105</u>	<u>2,874,105</u>	<u>2,807,776</u>

11. Net income/(expenditure)

Net income/(expenditure) for the year includes:

	2024 £	<i>2023 £</i>
Operating lease rentals	17,139	19,206
Depreciation of tangible fixed assets	450,273	433,864
Fees paid to auditors for:		
- audit	15,575	13,950
- other services	4,250	4,050
	<u>477,257</u>	<u>471,070</u>

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

12. Staff

a. Staff costs and employee benefits

Staff costs during the year were as follows:

	Group 2024 £	<i>Group 2023 £</i>
Wages and salaries	4,881,910	4,447,974
Social security costs	486,140	432,962
Pension costs	1,130,198	1,098,945
	6,498,248	5,979,881
Agency staff costs	123,704	77,818
	-	-
	6,621,952	6,057,699
	Group 2024 £	<i>Group 2023 £</i>
Staff settlement payments included in wages and salaries	-	24,000
	-	24,000

b. Severance payments

The Group paid - severance payments in the year (2023 - 1), disclosed in the following bands:

	Group 2024 No.	<i>Group 2023 No.</i>
£0 - £25,000	-	1

c. Special staff severance payments

Included in staff restructuring costs are non-statutory/ non-contractual severance payments totaling £nil (2023: £24,000).

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

12. Staff (continued)

d. Staff numbers

The average number of persons employed by the Group and the Academy during the year was as follows:

	Group 2024 No.	<i>Group 2023 No.</i>
Teachers	83	80
Administration & Support	71	70
Management	8	9
	162	<i>159</i>

e. Higher paid staff

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2024 No.	<i>Group 2023 No.</i>
In the band £60,001 - £70,000	8	5
In the band £70,001 - £80,000	2	-
In the band £80,001 - £90,000	1	-
In the band £90,001 - £100,000	-	1
In the band £110,001 - £120,000	-	1
	-	1

f. Key management personnel

The key management personnel of the Academy comprise the Trustees and the senior management team as listed on page 1. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the Academy was £799,286 (2023 £887,732).

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

13. Trustees' remuneration and expenses

One or more Trustees has been paid remuneration or has received other benefits from an employment with the Academy Trust. The principal and other staff Trustees only receive remuneration in respect of services they provide undertaking the roles of principal and staff members under their contracts of employment. The value of Trustees' remuneration and other benefits was as follows:

		2024	2023
		£	£
R Smith (resigned 31/10/2022)	Remuneration	N/A	<i>105,000 - 110,000</i>
	Pension contributions paid	N/A	<i>25,000 - 30,000</i>
Z Chowdhury (resigned 31/01/2023)	Remuneration	N/A	<i>15,000 - 20,000</i>
	Pension contributions paid	N/A	<i>5,000 - 10,000</i>
C Bond	Remuneration	85,000 - 90,000	<i>95,000 - 100,000</i>
	Pension contributions paid	25,000 - 30,000	<i>20,000 - 25,000</i>

During the year, retirement benefits were accruing to 1 Trustees (2023 - 3) in respect of defined benefit pension schemes.

During the year ended 31 August 2024, no Trustee expenses have been incurred (2023 - £NIL).

14. Trustees' and Officers' insurance

The Group has opted into the Department of Education's risk protection arrangement (RPA), an alternative to insurance where UK government funds cover losses that arise. This scheme protects Trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy business, and provides cover up to £10,000,000. It is not possible to quantify the Trustees and officers indemnity element from the overall cost of the RPA scheme membership.

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

15. Tangible fixed assets

Group

	Freehold property £	Furniture and equipment £	Computer equipment £	Total £
Cost or valuation				
At 1 September 2023	33,565,481	863,349	443,771	34,872,601
Additions	149,016	23,505	94,274	266,795
At 31 August 2024	<u>33,714,497</u>	<u>886,854</u>	<u>538,045</u>	<u>35,139,396</u>
Depreciation				
At 1 September 2023	2,482,888	471,013	386,029	3,339,930
Charge for the year	334,129	70,012	46,132	450,273
At 31 August 2024	<u>2,817,017</u>	<u>541,025</u>	<u>432,161</u>	<u>3,790,203</u>
Net book value				
At 31 August 2024	<u><u>30,897,480</u></u>	<u><u>345,829</u></u>	<u><u>105,884</u></u>	<u><u>31,349,193</u></u>
At 31 August 2023	<u><u>31,082,593</u></u>	<u><u>392,336</u></u>	<u><u>57,742</u></u>	<u><u>31,532,671</u></u>

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

15. Tangible fixed assets (continued)

Academy

	Freehold property £	Furniture and equipment £	Computer equipment £	Total £
Cost or valuation				
At 1 September 2023	33,565,481	797,222	443,771	34,806,474
Additions	149,016	23,505	94,274	266,795
At 31 August 2024	<u>33,714,497</u>	<u>820,727</u>	<u>538,045</u>	<u>35,073,269</u>
Depreciation				
At 1 September 2023	2,482,888	405,970	386,029	3,274,887
Charge for the year	334,129	69,246	46,132	449,507
At 31 August 2024	<u>2,817,017</u>	<u>475,216</u>	<u>432,161</u>	<u>3,724,394</u>
Net book value				
At 31 August 2024	<u><u>30,897,480</u></u>	<u><u>345,511</u></u>	<u><u>105,884</u></u>	<u><u>31,348,875</u></u>
At 31 August 2023	<u><u>31,082,593</u></u>	<u><u>391,252</u></u>	<u><u>57,742</u></u>	<u><u>31,531,587</u></u>

Included in land and buildings is freehold land at valuation of £17,411,000 which is not depreciated.

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

16. Fixed asset investments

Academy	Investments in subsidiary companies £
Cost or valuation	
At 1 September 2023	1
At 31 August 2024	1

Principal subsidiaries

The following was a subsidiary undertaking of the Academy:

Name	Company number	Registered office or principal place of business	Principal activity
Beaconsfield High School Enterprises Limited	09159745	Beaconsfield High School	Provision of school meals to pupils of the academy and other local schools

Class of shares	Holding
Ordinary	100%

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit/(Loss) for the year £	Net assets £
Beaconsfield High School Enterprises Limited	829,879	(836,692)	(6,813)	(54,167)

BHSE made a loss of £6,813 in the year and had negative net liabilities of £54,167 as at 31 August 2024. The company remains in a net liability position due to previous years losses, as such the directors have taken steps to reduce costs wherever possible, including taking advantage of any government support packages on offer. The academy is willing to meet any deficit that may remain from its unrestricted reserves. As such, the directors consider it appropriate to prepare the financial statements on the going concern basis.

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

17. Stocks

	Group 2024 £	<i>Group 2023 £</i>
Catering stock	9,147	<i>8,942</i>

18. Debtors

	Group 2024 £	<i>Group 2023 £</i>	Academy 2024 £	<i>Academy 2023 £</i>
Due within one year				
Trade debtors	12,784	<i>16,926</i>	1,440	<i>9,435</i>
Amounts owed by group undertakings	-	<i>-</i>	91,715	<i>90,412</i>
Other debtors	48,655	<i>30,284</i>	48,655	<i>30,284</i>
Prepayments and accrued income	295,482	<i>356,445</i>	295,482	<i>355,415</i>
	356,921	<i>403,655</i>	437,292	<i>485,546</i>

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

19. Creditors: Amounts falling due within one year

	Group 2024 £	<i>Group 2023 £</i>	Academy 2024 £	<i>Academy 2023 £</i>
Other loans	5,765	11,529	5,765	11,529
Trade creditors	207,054	227,126	201,578	223,696
Other taxation and social security	124,511	106,277	120,244	100,004
Other creditors	162,839	155,597	161,951	155,597
Accruals and deferred income	373,000	362,387	368,750	358,385
	873,169	862,916	858,288	849,211
	Group 2024 £	<i>Group 2023 £</i>	Academy 2024 £	<i>Academy 2023 £</i>
Deferred income at 1 September 2023	250,073	225,542	250,073	225,542
Resources deferred during the year	286,087	250,073	286,087	250,073
Amounts released from previous periods	(250,073)	(225,542)	(250,073)	(225,542)
	286,087	250,073	286,087	250,073

At the balance sheet date the school was holding grants received in advance and funds received in advance for trips, events and product sales taking place in the 2024/25 academic year.

20. Creditors: Amounts falling due after more than one year

	Group 2024 £	<i>Group 2023 £</i>	Academy 2024 £	<i>Academy 2023 £</i>
Other loans	-	5,765	-	5,765

The other loan amounts relate to two Salix loans granted by the ESFA. Both are interest free.

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

21. Statement of funds

	Balance at 1 September 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2024 £
Unrestricted funds						
General fund	1,529,514	1,797,239	(1,382,546)	(76,013)	-	1,868,194
Restricted general funds						
General Annual Grant (GAG)	110,422	7,509,764	(7,456,911)	(163,275)	-	-
SEN funding	-	59,882	(59,882)	-	-	-
Other income	-	32,750	(32,750)	-	-	-
Catch up premium & other Covid	-	6,087	(6,087)	-	-	-
Pupil Premium	-	22,207	(22,207)	-	-	-
Teachers Pay grant	-	233,745	(233,745)	-	-	-
Rates Relief	-	21,804	(21,804)	-	-	-
Pension reserve	(323,000)	-	11,000	-	113,000	(199,000)
	<u>(212,578)</u>	<u>7,886,239</u>	<u>(7,822,386)</u>	<u>(163,275)</u>	<u>113,000</u>	<u>(199,000)</u>
Restricted fixed asset funds						
Fixed assets	31,531,585	-	(449,507)	266,795	-	31,348,873
DfE grants	-	27,507	-	(27,507)	-	-
	<u>31,531,585</u>	<u>27,507</u>	<u>(449,507)</u>	<u>239,288</u>	<u>-</u>	<u>31,348,873</u>
Total Restricted funds	<u>31,319,007</u>	<u>7,913,746</u>	<u>(8,271,893)</u>	<u>76,013</u>	<u>113,000</u>	<u>31,149,873</u>
Total funds	<u><u>32,848,521</u></u>	<u><u>9,710,985</u></u>	<u><u>(9,654,439)</u></u>	<u><u>-</u></u>	<u><u>113,000</u></u>	<u><u>33,018,067</u></u>

The specific purposes for which the funds are to be applied are as follows:

Unrestricted reserves represent the free reserves of the academy.

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

21. Statement of funds (continued)

General Annual Grant (GAG) represents the core funding for the educational activities of the school that has been provided to the academy via the Education & Skills Funding Agency by the Department for education. The General Annual Grant Fund has been set up because the GAG must be used for the normal running costs of the academy.

Under the funding agreement with the Secretary of State, the Academy was not subject to a limit on the amount of GAG it could carry forward at 31 August 2024.

The pension reserve represents the net deficit on the LGPS defined benefit pension scheme. The deficit arose because of the pension scheme deficit inherited upon conversion to academy status and future GAG funding agreed by the ESFA is expected to be sufficient to take the fund back to surplus.

The restricted fixed asset fund includes the long leasehold land and buildings, leasehold improvements and all material items of fixtures, fittings and equipment. Depreciation charged on the assets is allocated to the fund. Transfers into the fund represent capital expenditure paid from GAG income, as well as unrestricted and designated funds.

There are £nil GAG funds carried forward to be spent in accordance with the terms of the grant.

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

21. Statement of funds (continued)

Comparative information in respect of the preceding year is as follows:

	<i>Balance at 1 September 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 August 2023 £</i>
Unrestricted funds						
General fund	1,191,103	1,636,923	(1,253,208)	(45,304)	-	1,529,514
Restricted general funds						
General Annual Grant (GAG)	-	7,112,093	(6,743,847)	(257,824)	-	110,422
SEN funding	-	36,495	(36,495)	-	-	-
Other income	-	63,538	(63,538)	-	-	-
Donations	19,782	25,374	(45,156)	-	-	-
Catch up premium & other Covid	-	6,000	(6,000)	-	-	-
Pupil Premium	14,640	20,337	(34,977)	-	-	-
Teachers Pay grant	-	69,728	(69,728)	-	-	-
Rates Relief	-	30,570	(30,570)	-	-	-
Pension reserve	(778,000)	-	(158,000)	-	613,000	(323,000)
	<u>(743,578)</u>	<u>7,364,135</u>	<u>(7,188,311)</u>	<u>(257,824)</u>	<u>613,000</u>	<u>(212,578)</u>
Restricted fixed asset funds						
Fixed assets	31,579,562	-	(432,575)	384,598	-	31,531,585
DfE grants	4,648	76,822	-	(81,470)	-	-
	<u>31,584,210</u>	<u>76,822</u>	<u>(432,575)</u>	<u>303,128</u>	<u>-</u>	<u>31,531,585</u>
Total Restricted funds	<u>30,840,632</u>	<u>7,440,957</u>	<u>(7,620,886)</u>	<u>45,304</u>	<u>613,000</u>	<u>31,319,007</u>
Total funds	<u><u>32,031,735</u></u>	<u><u>9,077,880</u></u>	<u><u>(8,874,094)</u></u>	<u><u>-</u></u>	<u><u>613,000</u></u>	<u><u>32,848,521</u></u>

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

22. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Restricted fixed asset funds 2024 £	Total funds 2024 £
Tangible fixed assets	320	-	31,348,873	31,349,193
Current assets	2,741,043	-	-	2,741,043
Creditors due within one year	(873,169)	-	-	(873,169)
Provisions for liabilities and charges	-	(199,000)	-	(199,000)
Total	1,868,194	(199,000)	31,348,873	33,018,067

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Restricted fixed asset funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	1,086	-	31,531,585	31,532,671
Current assets	1,542,133	965,398	-	2,507,531
Creditors due within one year	(13,705)	(849,211)	-	(862,916)
Creditors due in more than one year	-	(5,765)	-	(5,765)
Provisions for liabilities and charges	-	(323,000)	-	(323,000)
Total	1,529,514	(212,578)	31,531,585	32,848,521

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

23. Reconciliation of net income to net cash flow from operating activities

	2024	<i>2023</i>
	£	£
Net income for the period (as per statement of financial activities)	56,546	203,786
Adjustments for:		
Depreciation	450,273	433,864
Capital grants from DfE and other capital income	(27,507)	(76,822)
Interest receivable	(36,522)	(12,710)
Pension adjustment	(11,000)	158,000
(Increase)/decrease in stocks	(205)	540
Decrease in debtors	46,736	38,279
Increase/(decrease) in creditors	16,015	(40,715)
Net cash provided by operating activities	494,336	704,222

24. Cash flows from financing activities

	Group	<i>Group</i>
	2024	<i>2023</i>
	£	£
Repayments of borrowing	(11,529)	(11,529)
Net cash used in financing activities	(11,529)	(11,529)

25. Cash flows from investing activities

	Group	<i>Group</i>
	2024	<i>2023</i>
	£	£
Dividends, interest and rents from investments	36,522	12,710
Purchase of tangible assets	(266,795)	(384,598)
Capital grants from DfE Group	27,507	76,822
Net cash used in investing activities	(202,766)	(295,066)

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

26. Analysis of cash and cash equivalents

	Group 2024	<i>Group 2023</i>
	£	£
Cash in hand and at bank	2,374,975	<i>2,094,934</i>

27. Analysis of changes in net debt

	At 1 September 2023	Cash flows	At 31 August 2024
	£	£	£
Cash at bank and in hand	2,094,934	280,041	2,374,975
Debt due within 1 year	(11,529)	5,764	(5,765)
Debt due after 1 year	(5,765)	5,765	-
	2,077,640	291,570	2,369,210

28. Pension commitments

The Academy's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by Buckinghamshire County Council. Both are multi-employer defined benefit schemes.

The latest actuarial valuation of the TPS related to the period ended 31 March 2016 and of the LGPS 31 March 2019.

Contributions amounting to £144,747 were payable to the schemes at 31 August 2024 (2023 - £108,836) and are included within creditors.

Teachers' Pension Scheme

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for full-time teachers in academies. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

28. Pension commitments (continued)

Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to ensure scheme costs are recognised and managed appropriately and the review specifies the level of future contributions.

Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2020. The valuation report was published by the Department for Education on 27 October 2023, with the SCAPE rate, set by HMT, applying a notional investment return based on 1.7% above the rate of CPI. The key elements of the valuation outcome are:

- employer contribution rates set at 28.68% of pensionable pay (including a 0.08% administration levy)
- total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £262,000 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £222,200 million, giving a notional past service deficit of £39,800 million

The most recent valuation result was implemented from 1 April 2024.

The employer's pension costs paid to TPS in the year amounted to £858,910 (2023 - £694,543).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website (<https://www.teacherspensions.co.uk/news/employers/2023/10/valuation-result.aspx>).

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The Group has accounted for its contributions to the scheme as if it were a defined contribution scheme. The Group has set out above the information available on the scheme.

Local Government Pension Scheme

The LGPS is a funded defined benefit pension scheme, with the assets held in separate trustee-administered funds. The total contribution made for the year ended 31 August 2024 was £363,000 (2023 - £341,000), of which employer's contributions totaled £285,000 (2023 - £268,000) and employees' contributions totaled £ 78,000 (2023 - £73,000). The agreed contribution rates for future years are 25.3 per cent for employers and 5-12.5 per cent for employees.

As described in note the LGPS obligation relates to the employees of the Academy, who were the employees transferred as part of the conversion from the maintained school and new employees who were eligible to, and did, join the Scheme in the year. The obligation in respect of employees who transferred on conversion represents their cumulative service at both the predecessor school and the Academy at the balance sheet date.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013.

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

28. Pension commitments (continued)

Principal actuarial assumptions

	2024	<i>2023</i>
	%	%
Rate of increase in salaries	3.8	3.9
Rate of increase for pensions in payment/inflation	2.8	2.9
Discount rate for scheme liabilities	5.05	5.35

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	2024	<i>2023</i>
	Years	Years
<i>Retiring today</i>		
Males	20.7	20.7
Females	24.3	24.3
<i>Retiring in 20 years</i>		
Males	22	22
Females	25.7	25.7

Share of scheme assets

The Group's share of the assets in the scheme was:

	At 31	<i>At 31 August</i>
	August	<i>2023</i>
	2024	<i>2023</i>
	£	£
Equities	2,481,000	2,386,000
Gilts	451,000	311,000
Corporate bonds	578,000	416,000
Property	263,000	239,000
Cash and other liquid assets	86,000	53,000
Debt and other instruments	649,000	506,000
Infrastructure	425,000	297,000
Total market value of assets	4,933,000	4,208,000

The actual return on scheme assets was £493,000 (2023 - £28,000).

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

28. Pension commitments (continued)

The amounts recognised in the Consolidated Statement of Financial Activities are as follows:

	2024	2023
	£	£
Current service cost	(264,000)	<i>(399,000)</i>
Interest income	231,000	<i>170,000</i>
Interest cost	(241,000)	<i>(197,000)</i>
Total amount recognised in the Consolidated Statement of Financial Activities	<u>(274,000)</u>	<u>(426,000)</u>

Changes in the present value of the defined benefit obligations were as follows:

	2024	2023
	£	£
At 1 September	4,531,000	<i>4,646,000</i>
Current service cost	264,000	<i>399,000</i>
Interest cost	241,000	<i>197,000</i>
Employee contributions	78,000	<i>73,000</i>
Actuarial losses/(gains)	149,000	<i>(706,000)</i>
Benefits paid	(131,000)	<i>(78,000)</i>
At 31 August	<u>5,132,000</u>	<u>4,531,000</u>

Changes in the fair value of the Group's share of scheme assets were as follows:

	2024	2023
	£	£
At 1 September	4,208,000	<i>3,868,000</i>
Actuarial gains/(losses)	262,000	<i>(93,000)</i>
Employer contributions	285,000	<i>268,000</i>
Employee contributions	78,000	<i>73,000</i>
Benefits paid	(131,000)	<i>(78,000)</i>
Interest on plan assets	231,000	<i>170,000</i>
At 31 August	<u>4,933,000</u>	<u>4,208,000</u>

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

29. Operating lease commitments

At 31 August 2024 the Group and the Academy had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2024 £	<i>Group 2023 £</i>	Academy 2024 £	<i>Academy 2023 £</i>
Not later than 1 year	25,850	<i>17,139</i>	25,850	<i>17,139</i>
Later than 1 year and not later than 5 years	44,814	<i>17,856</i>	44,814	<i>17,856</i>
	70,664	<i>34,995</i>	70,664	<i>34,995</i>

30. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

31. Related party transactions

Owing to the nature of the school and the composition of the Board of Trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which the trustees have an interest. All transactions involving such organisations are conducted in accordance with the requirements of the Academy Trust Handbook, including notifying the ESFA of all transactions made on or after 1 April 2019 and obtaining their approval where required, and with the school's financial regulations and normal procurement procedures relating to connected and related party transactions.

Beaconsfield High School Enterprises Limited is a wholly owned subsidiary of the school therefore these accounts have been prepared on a consolidated basis.

32. Agency arrangements

The school distributes 16-19 bursary funds to students as an agent for ESFA. In the accounting period ending 31 August 2024 the trust received £3,864 (2023: £8,756) and disbursed £9,668 (2023: £9,334) from the fund. At the year end £6,453 (2023: £3,223) is included in other creditors relating to undistributed funds that may be repayable to ESFA.