

Company Registration Number: 08679235 (England & Wales)

BEACONSFIELD HIGH SCHOOL

(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

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REFERENCE AND ADMINISTRATIVE DETAILS

Members

L Couves
Z Barrows
C Lewis
S McKane

Trustees

S Ranganathan, Chair of Trustees¹
C Bond, Headteacher and Accounting Officer¹
K Damsell¹
A Gupta
S Khan
N Cracknell (appointed 31 March 2025)¹
S McGuinness (resigned 8 November 2024)¹
M Nag
J O'Rourke
J Tucker (resigned 31 March 2025)¹
J Weinberg
A Ahmed
V Thind (resigned 31 March 2025)
T Laing¹

¹ Member of the Finance and Resources Committee

Company registered number

08679235

Company name

Beaconsfield High School

Principal registered office

Beaconsfield High School
Wattleton Road
Beaconsfield
Buckinghamshire
HP9 1RR

Company secretary

R McLennan, Business Director

Senior management team

C Bond, Headteacher
J Holdsworth, Deputy Headteacher (Resigned January 2025)
T Griffiths, Deputy Headteacher
S Allen, Assistant Headteacher
J Ganachaud, Assistant Headteacher
R McLennan, Business Director & Chief Financial Officer
E Pritchard, Deputy Headteacher (Appointed January 2025)
A Robinson, Assistant Headteacher
H Watkins, Senior Assistant Headteacher (Appointed May 2025)

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REFERENCE AND ADMINISTRATIVE DETAILS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Independent auditors Hillier Hopkins LLP
Chartered Accountants
Statutory Auditor
Radius House
51 Clarendon Road
Watford
Herts
WD17 1HP

Principal bankers Lloyds Bank
3 Burkes Parade
Beaconsfield
Buckinghamshire
HP9 1NR

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees present their annual report, along with the audited financial statements and auditor's report, for Beaconsfield High School (the academy trust and group) for the year 1 September 2024 to 31 August 2025. This report serves as both the Trustees' and directors' report under company law.

The trust operates an academy for girls aged 11–18 in the Beaconsfield area. During the year, the school had a published admission number of 900 students in Years 7–11 and 380 in Years 12–13. The October 2024 census recorded 1,268 students on roll (1,283 in Nov 2025).

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

The Academy trust is a charitable company limited by guarantee and an exempt charity.

The memorandum and articles of association are the primary governing documents of the academy trust.

The Trustees of Beaconsfield High School and are the Directors of Beaconsfield High School for the purposes of company law.

The charitable company is known as Beaconsfield High School (BHS).

Details of the Trustees who served during the year and to the date these accounts are approved are included in the Reference and Administrative details on page 1.

The academy trust owns 100% of the equity in Beaconsfield High School Enterprises Limited (BHSE) (company number 09159745), which is included in the academy results. BHSE has agreements with the academy to organise fundraising activities, administer lettings of the main school and grounds on behalf of the academy and provide a catering service to the academy and local primary and secondary schools.

Henceforth in this report the academy trust is referred to as the 'school' or the 'charitable company' and BHS and BHSE are referred to as the 'group'.

b. MEMBERS' LIABILITY

Each member of the charitable company agrees to contribute up to £10 towards its assets if wound up while they are a member or within one year of ceasing to be a member, covering debts and liabilities incurred before their membership ended.

c. TRUSTEES' INDEMNITIES

The school participates in the Department for Education's Risk Protection Arrangement (RPA), which provides cover for employer's liability, public liability, and professional indemnity. Under the RPA, Trustees are indemnified up to £10 million against legal liabilities arising from negligent acts, errors, or omissions committed in their official duties.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

d. METHOD OF RECRUITMENT AND APPOINTMENT OR ELECTION OF TRUSTEES

The school's Articles of Association, aligned with the DfE Model Articles, were updated in June 2024. Under these Articles, the Board of Trustees comprises:

- Up to 8 Trustees appointed by ordinary resolution of the members
- The Headteacher, if appointed by ordinary resolution
- At least 2 parent Trustees elected or appointed by the members

The Board may also include co-opted Trustees. The minimum number of Trustees is three, with no maximum unless set by members.

Staff may be appointed or co-opted as Trustees, but together with the Headteacher must not exceed one third of the total Trustees.

All Trustees, except the Headteacher, serve four-year terms and may be reappointed. Trustees in office during the year are listed on page 1.

The Board structure at the start of the year and at the report's signing date remains unchanged.

Trustee Type	21 November 24	17 November 25
Appointed by company members	7	7
Parent Trustee	1*	2
Headteacher	1	1
Co-opted Trustee	3	3
TOTAL	12	13

*Parent election scheduled

e. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Induction and training for new Trustees are tailored to their existing experience and skills. Training is available through the Bucks Education Partnership and Governor Hub Knowledge. Where required, induction includes governance, educational, legal, and financial training. All Trustees visit the school, meet key staff and students, and receive access to necessary documentation including policies, procedures, minutes, accounts, and strategic plans. Trustees are encouraged to meet directly with staff linked to their areas of responsibility and are required to undertake Disclosure and Barring Service (DBS) checks and safeguarding training.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

f. ORGANISATIONAL STRUCTURE

The Board of Trustees operates under the Articles of Association, Standing Orders, and the Department for Education's Funding Agreement. Meeting frequency complies with the requirements of the Academy Trust Handbook.

The Board sets overall policy, strategic direction, a three-year plan, and annual budget, and monitors performance against agreed key performance indicators. It approves the School Improvement Plan (SIP), strategic staffing decisions, major capital investments, and the Scheme of Delegation and Financial Procedures Manual.

Three committees support the Board's work:

- Education & Outcomes (E&O) – responsible for educational, pastoral, and safeguarding matters.
- Finance & Resources (F&R) – oversees finance, health and safety, facilities, personnel, and fundraising.
- Pay Review (PR) – meets twice annually, with responsibility for pay policy and performance-linked remuneration.

An Audit Committee operates as a sub-committee of F&R.

The Headteacher holds executive responsibility for operational and financial management, including all staff appointments apart from Senior Leadership Team (SLT) posts. Supported by the SLT, they implement strategies and spending plans set with the Trustees. The SLT comprises the Headteacher, a Senior Deputy Headteacher, Deputy Headteacher, Senior Assistant Headteacher, Assistant Headteachers, and the Business Director, who also serves as Chief Financial Officer and Company Secretary. The Headteacher is the Accounting Officer.

Budget responsibilities are delegated to budget holders and senior support staff within approved limits to promote operational efficiency and cost-effective decision-making.

g. ARRANGEMENTS FOR SETTING PAY AND REMUNERATION OF KEY MANAGEMENT PERSONNEL

SLT salaries fall within the Leadership Group Pay Range (STPCD) or Buckinghamshire Local Government Pay Scale (LGPS). Pay levels are reviewed by the Pay Review Committee, in consultation with the Headteacher, and adjusted as needed to reflect performance, responsibilities, or retention. The Committee sets and oversees the school's pay policy and ensures performance reviews are rigorous. Comprising at least three non-employee Trustees, including the Chairs of F&R and E&O, the Committee reviews and recommends all pay increments for Board approval.

SLT members must demonstrate sustained high performance in leadership and student outcomes. Pay progression is performance-related, not automatic. The Headteacher's review is conducted by Trustees with external advice. All pay recommendations are submitted to the Board of Trustees.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

h. Trade union facility time

Relevant union officials

Number of employees who were relevant union officials during the year -

Full-time equivalent employee number -

Percentage of time spent on facility time

Percentage of time	Number of employees
0%	-
1%-50%	-
51%-99%	-
100%	-

Percentage of pay bill spent on facility time **£**

Total cost of facility time	-
Total pay bill	7,195,702
Percentage of total pay bill spent on facility time	- %

Paid trade union activities

Time spent on paid trade union activities as a percentage of total paid facility time hours - %

i. RELATED PARTIES AND OTHER CONNECTED CHARITIES AND ORGANISATIONS

As a single academy trust, Beaconsfield High School (BHS) operates independently of any federation or major sponsor. The Trust wholly owns Beaconsfield High School Enterprises Limited (BHSE Ltd), which manages fundraising, facilities lettings, and catering services for the school and local educational establishments.

The school partners with Dr Challoner's Grammar School, Brunel University, and the University of Hertfordshire to host trainee teachers. The school benefits from support by Friends of Beaconsfield High School (FOBHS), a registered charity that raises funds and builds community engagement. BHS works with Aspire, a Buckinghamshire Council-contracted provider, to support students requiring long-term alternative education.

The school is part of The Buckinghamshire Grammar Schools consortium, which oversees 11+ and late transfer

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

OBJECTIVES AND ACTIVITIES

a. OBJECTS AND AIMS

The Academy Trust's purposes, as set out in its Articles of Association, are to:

1. Advance education in the UK by managing a school that offers a broad and balanced curriculum.
2. Provide recreational and leisure facilities for the local community, particularly benefiting those with limited access due to youth, age, disability, or economic circumstances.

b. OBJECTIVES, STRATEGIES AND ACTIVITIES

In 2025, the SLT, Trustees, staff, and students refreshed the school's vision and ethos.

- Vision: "To help deliver girls of character – curious in thought, courageous in action and confident in themselves."
- Mission: "Inspirational learning, limitless ambition, and empowering support," underpinned by four cultural pillars – Spur each other on, Choose respect, Be open to the new, Back yourself.

The School Improvement Plan (SIP) defines strategic goals and is reviewed annually. Each objective includes specific implementation actions overseen by Trustees, SLT, and senior staff. Performance management objectives are aligned to SIP themes.

c. PUBLIC BENEFIT

Trustees have considered the Charity Commission's public benefit guidance in shaping activities, which include:

- Educating students aged 11–18 from Beaconsfield and surrounding areas.
- Providing catering services to other local schools.
- Engaging responsibly with the local community for mutual benefit.
- Making school facilities available outside school hours.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

STRATEGIC REPORT

ACHIEVEMENTS AND PERFORMANCE

a. ACHIEVEMENTS AND PERFORMANCE

In December 2024, the School was inspected by OFSTED and assessed as maintaining an outstanding grading in all areas. The full report is available on the school website. The robust assessment of the School's academic and pastoral approach is something the school community is incredibly proud of. This summary highlights key outcomes and trends in GCSE and A-Level performance at the school, reflecting sustained academic excellence and areas for ongoing development.

GCSE Performance Overview

Beaconsfield High School delivered another year of exceptional GCSE outcomes in 2024–25, achieving an impressive internal Progress 8 score of +0.95 and a cohort Attainment 8 score of 75.69, despite the absence of official DfE Progress 8 measures due to the cohort's lack of KS2 data. High standards were evident across subject areas, particularly in English and Maths, where 100% of students achieved Grades 5–9 in both subjects and progress scores reached +1.22 for English and +0.80 for Maths. Subgroups performed strongly overall, with the most able students achieving an Attainment 8 score of 86.9, while EAL learners matched the cohort average. SEND students, although impacted by well-being-related absences, achieved an Attainment 8 score of 50.75. Pupil premium students secured a creditable 73.14, just below the cohort average. Notably, 75.4% of students entered the full EBacc suite—higher than in previous years—and value-added was positive in most departments, with eight subjects achieving more than +1.0 and one exceeding +1.7.

A-Level Performance Overview

At A-Level, performance remained consistently strong, with 50.5% of all grades at A/A* and 81.2% at A–B*, reflecting the school's continued academic rigor and student ambition. A total of 12 students secured three or more A* grades, including three who achieved four As. While DfE-confirmed value-added data for this cohort is pending, internal measures indicate sustained strength, especially given the cohort's high prior attainment. Vulnerable groups also made valuable progress: SEND students achieved an APS of 40.61 with 88% achieving A–C grades, while EAL learners reached an APS of 43.87, closely mirroring the school average. Although disadvantaged students attained a slightly lower APS of 40.61 (B- compared to the cohort's B+ average), interventions helped narrow historical performance gaps. With consistent outcomes across key groups and a maintained B+ average for a second consecutive year, Beaconsfield High School has reinforced its position as one of the region's leading grammar schools—combining excellence with inclusivity.

Pastoral and Co-Curricular Report

The leadership team and trustees remain committed to creating a school environment where students feel happy, safe, and fulfilled. This is achieved by fostering a vibrant community that offers extensive academic and co-curricular opportunities, preparing students for future life and responsible citizenship while celebrating diversity and equality. Our recent Ofsted report (December 2024) described the school's pastoral care as a "strength" – report linked here.

Co-Curricular Enrichment

The school provides an exceptional breadth of co-curricular activities. In the last academic year, over 90 enrichment trips were organised, integrating academic, social, and cultural learning. Additionally, more than 100 student- and staff-led clubs were active, including Dungeons and Dragons, Greek Club, Politics Society, and Space Society. Students are encouraged to take on leadership roles within these clubs, contributing to events such as the school production *Mary Poppins*, the upcoming show *Chicago*, the Dance Show, and the Winter Concert. Students also actively engage in charitable activities, raising over £30,000 for various causes. Significant contributions include £2,000 for the Kaicheng School in Kenya to purchase sports kits. Partnerships with local primary schools and annual contributions to the Slough Food Bank further exemplify the school's commitment to community engagement.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

STRATEGIC REPORT (continued)

ACHIEVEMENTS AND PERFORMANCE (continued)

Promoting British Values and Student Voice

The assembly programme underscores British values, equality, diversity, and inclusion (EDI). Initiatives such as Black History Month, Pride events, and themes like Amnesty International and Hidden Disabilities reflect this commitment. Parliamentary Week and student council elections provide practical exposure to democratic processes.

Student Voice is actively incorporated into decision-making. Students play roles in governance through representation as Form Captains and Student Council members, ensuring their perspectives influence school initiatives.

Preparing Students for the Future

The Getting Life Ready programme remains central to the school's ethos, promoting ambition, collaboration, resourcefulness, and reflection. Highlights include:

- Careers Exposure: Year 9 Careers Carousel, Year 8 Careers Treasure Hunt, Year 10 work experience "Day to Work," Sixth Form enrichment (e.g., AI in Aerospace Engineering), and Further Education and Apprenticeship Fairs hosted by the school.
- UCAS Success: In 2025, 184 students applied through UCAS, with 85.9% securing their firm-choice placements (up from 83% the previous year). Six students accepted offers at Oxbridge and 11 on medical/dentistry courses.
- Broad Destinations: Students pursue diverse post-school pathways, with 100% entering higher education, gap years, apprenticeships, or other career routes.

Inclusivity and EDI Initiatives

The curriculum is broad, balanced, and inclusive. Students with Special Educational Needs and Disabilities (SEND) have full access to both the academic curriculum and the wider range of trips and activities—an area highlighted as a strength in the most recent Ofsted report. Creative subjects are robustly supported, ensuring their continued presence alongside STEM subjects.

Curriculum content reflects modern Britain. EDI initiatives include Global Citizens Week, the EDI Clinic, culturally diverse menu offerings, assemblies, and cultural opportunities embedded across subjects.

Personal, Social, Health, and Economic Education (PSHE)

PSHE is delivered fortnightly, supplemented by tutor sessions and assemblies. The programme, developed with RSE specialists Split Banana, challenges stereotypes, interrogates social norms, addresses technological advances such as AI, and supports student safety. External experts enhance the curriculum, offering diverse perspectives and inclusive content.

Students actively promote inclusion through initiatives such as Diwali celebrations, Pride Society, Muslim Club, and Christian Union. SEND Ambassadors conduct assemblies and lead a club focused on neurodiversity and hidden disabilities, educating peers via the student bulletin.

Engagement with Wider Communities

The school has strong links with local schools and organisations, enhancing educational and community collaboration:

- Annual participation in the community Remembrance Service.
- Musical performances at local care homes and churches, including the St Mary's carol service.
- Hosting SEN/parental events and inviting schools for conferences.
- Collaboration with the Buckinghamshire Healthcare Trust School Nursing Service.
- Careers Prefects representing the school in Bucks Youth Forum meetings.

The school's pastoral and co-curricular programmes reflect its commitment to developing well-rounded, empathetic, and socially responsible students. The broad range of opportunities ensures that every student can flourish academically, socially, and culturally in an inclusive and supportive environment.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

STRATEGIC REPORT (continued)

ACHIEVEMENTS AND PERFORMANCE (continued)

b. KEY PERFORMANCE INDICATORS

In addition to student progress and exam results, the Board of Trustees has agreed the following key indicators of performance;

Student numbers. As most school funding is related to the number of students on roll, student numbers are a key measure of performance. Student numbers in October 2024 stand at 1270. This is an increase on the 23/24 intake of 1250, as a result of additional students joining us for Year 12. The 11-16 provision remains oversubscribed and fulfilling its PAN quota of 180 students into Year 7 every year, resulting in the school roll sitting moderately above the planned capacity of 1100.

Teaching and learning quality. High quality learning and teaching is the result of experienced, committed staff supported by thorough professional review processes and a commitment to continuing professional development. The target is for 100% of classes to be taught by appropriately qualified or specialist GCSE or A level teaching staff.

OFSTED inspection. The school was inspected by OFSTED in December 2024 and received an 'Outstanding' evaluation.

Financial stability. The school target remains to continue to invest in teaching staff, teaching and learning resources and facilities at a level that enables the school to meet its SIP objectives. At the same time, the plan is to retain sufficient reserves to enable the school to respond to fluctuations in timings between income and expenditure and to maintain sufficient unrestricted reserves as a contingency fund to cover unexpected costs and future planned projects. At 31 August 2025, the unrestricted reserve balance was £2,151,062 (2024: £1,868,194).

The Board of Trustees tracks a set of key performance measures to cover financial, teaching and learning, staff and environmental matters. The appropriate subcommittee of the Board of Trustees regularly reviews achievement against objectives to monitor performance and trends over time

c. GOING CONCERN

After making appropriate enquiries, the Board of Trustees has a reasonable expectation that the school has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

STRATEGIC REPORT (continued)

FINANCIAL REVIEW

a. FINANCIAL PERFORMANCE

The majority of the school's income is obtained from the Department for Education in the form of recurrent grants, the use of which is restricted to particular purposes. The grants received and associated expenditure are shown as restricted funds in the Statement of Financial Activities (SoFA).

The school received capital income of £26,998 in 2024/25 and incurred capital expenditure of £148,557. The investment related to IT upgrades of infrastructure and hardware, plus a renovation of wooden flooring and AV equipment in the main assembly space.

There was a surplus of income over expenditure, after depreciation, in the year of £91,951 (2024: Surplus £56,546)

School cash balances were higher than the prior year at £2,548,695 (2024: £2,374,975). Non-operational cash is being held for capital development and reserve purposes.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

b. RESERVES POLICY

At 31 August 2025, the total funds comprised:

	2024/25	2023/24
Unrestricted Funds	£2,151,062	£1,868,194
Restricted Fixed Asset Funds	£31,030,304	£31,348,873
Restricted Funds	£111,652	£nil
Restricted Pension Reserve	£nil	(£199,000)

Unrestricted reserves are those that are freely available to spend on the Charity's purpose, at the discretion of the Trustees.

Overall restricted and unrestricted general reserve funds including the pension reserve increased to £2,262,714 (2024: £1,868,194). The GAG reserve carried forward is £111,652 (2024:£nil)

The Trustees review the reserve levels of the school annually. This review encompasses the nature of income and expenditure streams, the need to match income with commitments and the nature of reserves.

In reviewing the levels of reserves, the Trustees have regards to:

Revenue: the levels of future income to be received from the DfE given the new national funding formula guidance, balanced against need to hold funds to cover the repayment of the outstanding Salix loans, the increases in staffing and other costs that arise due to inflation or unexpected events.

Capital: the need to use free reserves to help support the planned capital programme.

The Trustees have set budgets and resource levels based on a 3-year medium term plan. This ensures that the school can continue to provide excellent education across the period, whilst ensuring that it has sufficient cashable reserves to provide a buffer that will enable the school to cover its fixed costs and continue to operate effectively if income is reduced, or expenditure is higher than expected.

The Trustees have determined that the level of unrestricted reserves in the 3-year plan should not fall below £200k.

All restricted funds will be spent in accordance with the terms of the particular funds

c. INVESTMENT POLICY

The Trustees' investment powers, as set out in the Memorandum and Articles of Association, allow surplus school funds to be invested in suitable options, subject to legal restrictions.

Current policy is to invest surplus funds in interest-bearing accounts with F&R-approved banks. The Business Director periodically reviews interest rates and alternative opportunities and is authorised to manage account balances and place funds in term deposits based on projected cash flows and interest rates.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

d. PRINCIPAL RISKS AND UNCERTAINTIES

The school manages risk through a Corporate Risk Register, reviewed regularly by SLT, committees, and the Board, with major risks escalated and monitored until mitigated. Key risks include health and safety, safeguarded through statutory compliance, external reviews, and staff training; and safeguarding, supported by annual policy reviews, mandatory training, and robust supervision. Financial stability remains a significant challenge due to rising employment costs, inflationary pressures, and maintenance expenses, mitigated through a three-year financial plan, prudent reserves, and cost-saving measures. Strong financial controls are maintained via a defined delegation scheme, monthly management accounts, and internal scrutiny. Facilities risk is managed through capital investment, planned maintenance, and RPA insurance. Reputation risk, linked to academic standards and staff retention, is addressed through succession planning, professional development, competitive remuneration, and clear conduct policies.

FUNDRAISING

The school has several fundraising streams that exist to raise funds for the purposes stated in its Articles and Memorandum of Association.

In 2025, the School launched its 'Big Build' campaign to create a standalone sixth form facility. The funds raised are ringfenced and held separately to school funding.

The school employs a Communications & Development Officer whose role is to work with the Headteacher and the Board of Trustees to create the school's overall fundraising strategy in line with the school's future funding need as defined by the SIP and three-year financial plan. Each strand of fundraising has a target amount to be raised and a budget for the costs that will be incurred in raising the funds. The Communications & Development Officer is responsible for communicating information in respect of fundraising to parents, students, staff, and supporters of the school. Where appropriate, she will liaise with volunteer parents, staff, FOBHS and other local organisations to coordinate the programme of fundraising events and activities. All fundraising is conducted in accordance with the Fundraising Regulators Code of Practice. Any complaints received by the school in respect of its fundraising activities would be investigated in line with the Schools Complaints Procedure. To date none has been received.

PLANS FOR FUTURE PERIODS

Beaconsfield High School's 2025–2026 School Improvement Plan builds on our Outstanding Ofsted rating and sets out a clear, ambitious roadmap to sustain excellence and prepare for future challenges. Central to this plan is the embedding of our new Vision, Mission, and Pillars across all aspects of school life, ensuring that our culture, curriculum, and daily interactions reflect our commitment to developing girls of character who are curious, courageous, and confident.

Strategic priorities include a robust Digital Strategy, encompassing infrastructure upgrades, cybersecurity, and the ethical integration of AI to enhance teaching, learning, and workload management. Curriculum development focuses on oracy, reading, and digital literacy, alongside initiatives such as the Year 7 EPIC programme and Sixth Form progression pathways. We will maintain exceptional academic outcomes through data-informed teaching, inclusive practices, and targeted interventions, while safeguarding and wellbeing remain non-negotiable priorities.

Beyond the classroom, the plan strengthens co-curricular provision, careers education, and leadership opportunities, fostering personal development and resilience. Sustainability, HR systems, and financial planning underpin operational excellence, ensuring a secure and future-ready environment. Together, these objectives position Beaconsfield High School to continue delivering an outstanding education and empowering every student to thrive in a rapidly evolving world.

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TRUSTEES' REPORT (CONTINUED)
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DISCLOSURE OF INFORMATION TO AUDITORS


Each of the persons who are trustees at the time when this trustees' report is approved has confirmed that:

- so far as that trustees is aware there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Trustees have taken all steps that ought to have been taken as a trustee in order to be aware of any relevant audit information and to establish that the charitable company and the group's auditor is aware of that information.

The Trustees' report, incorporating a strategic report, was approved by order of the Board of Trustees, as the company directors, on 12-12-2025 and signed on its behalf by:

Signed by:

.....BF856E79118E4C7.....
S Ranganathan
Chair of Trustees

Signed by:

.....AA7F00A203AE4CE.....
C Bond
Accounting Officer

BEACONSFIELD HIGH SCHOOL
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GOVERNANCE STATEMENT

SCOPE OF RESPONSIBILITY

As Trustee's, we acknowledge we have overall responsibility for ensuring that Beaconsfield High School has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

As Trustees, we have reviewed and taken account of the guidance in the DfE Governance Handbook and competency framework for Governance.

The Trustees has delegated the day-to-day responsibility to the Headteacher, as Accounting Officer, for ensuring financial controls conform to the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between Beaconsfield High School and the Secretary of State for Education. They are also responsible for reporting to the Governing Board any material weaknesses or breakdowns in internal control.

BEACONSFIELD HIGH SCHOOL
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GOVERNANCE STATEMENT (CONTINUED)

GOVERNANCE

The information on governance included here supplements that described in the Trustees' report and in the statement of trustees' responsibilities. The Governing Board met 5 times during the year. Five Trustee meetings were held during 2024-25, with one being a strategy and training session which was not clerked.

Attendance during the year at meetings of the Trustees was as follows:

Trustee	Meetings attended	Out of a possible
S Ranganathan, Chair of Trustees	5	5
C Bond, Headteacher and Accounting Officer	5	5
K Damsell	5	5
A Gupta	3	5
S Khan	3	5
N Cracknell	2	2
M Nag	4	5
J O'Rourke	5	5
J Tucker	2	2
J Weinberg	3	5
A Ahmed	4	5
T Laing	5	5

During the period from 1st September 2024 to the date of signature of this report, two Trustees left the Board of Trustees. The Board of Trustees has carried out a considered skills audit, which informs the recruitment of new Trustees with relevant skills and experience, and ensures continued effective operation.

The Board of Trustees has sought to create a degree of separation between members and directors in that a majority of members are not directors. Three quarters of the members are past long-term Trustees of the school with considerable governance experience.

The Board of Trustees continues to conclude that it remains a reflective and effective vehicle for the Trustees to exercise their governance responsibilities. The Board of Trustees self-assess their effectiveness and impact on an ongoing basis. This includes reflecting on key challenges faced and ensuring that the data upon which it bases its decisions is complete and robust. Moreover, they review the outcome of key decisions made to ensure that the outcome is as intended.

The detailed scrutiny of data presented to the Board of Trustees (be that financial data or data related to learning and progress), is carried out at both specific committee level and, where appropriate, an individual Trustee may be charged with carrying out work on behalf of that committee to provide the relevant assurance to that committee. The role of the safeguarding Trustee is a key example of this.

Management data presented to the Board of Trustees is reconciled at points during the year to statutory sources e.g., audited statement of accounts or national school performance data. The school completes the ESFA School Resource Management Self-Assessment tool annually and puts in place actions to improve effectiveness where necessary. Increased use of benchmarking will deliver insight, which helps to drive continuous improvement.

In addition to receiving reports from key management personnel the Trustees regularly attend link visits with teaching staff and departments as well as parental events so that they can hear of any issues directly from parents, students, and staff.

The academy maintains a register of business interests for all Trustees and members of the senior leadership team which is reaffirmed by everyone at least annually. Trustees are asked to declare any conflict of interest related to committee meeting agenda items and to recuse themselves where appropriate.

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

GOVERNANCE STATEMENT (CONTINUED)

GOVERNANCE (continued)

ROLE OF THE F&R COMMITTEE

F&R (Finance & Resources) is a subcommittee of the full Board of Trustees with the responsibility of ensuring financial stability for the school to enable the SLT and Board of Trustees to deliver the school strategy and development plan. A key element of this role is to monitor performance against the annual budget and financial forecasts approved by the Board of Trustees and recommend corrective action where necessary.

F&R incorporates the Health, Safety, Security and Premises Committee (HSSPC) with the responsibility of monitoring performance in each of these areas and recommending corrective action where necessary.

It also acts as the Audit Committee, with responsibility to agree appropriate procedures and controls covering all aspects of the school's finances and protection of the school's assets. The Audit Committee also ensures that the audit requirements are met and that all appropriate controls and processes are in place. The Audit Committee has the responsibility to recommend the appointment of the external auditor. The committee is also responsible for putting in place a programme of independent internal scrutiny which is compliant with the requirements of Academies Trust Handbook 2024. From September 2024, the school appointed School Business Services to carry out internal audit.

There were 3 F&R meetings during the year. Attendance was as follows:

Trustee	Meetings attended	Out of a possible
C Bond	3	3
K Damsell	3	3
N Cracknell	2	2
S Ranganathan	3	3
T Laing	2	3
J Tucker	1	1

Education & Outcomes is also a sub-committee of the main Board of Trustees. Its purpose is to be responsible for educational, pastoral, and safeguarding matters.

Attendance during the year at meetings was as follows:

Trustee	Meetings attended	Out of a possible
C Bond	3	3
S Ranganathan	1	3
J Weinberg	1	3
J O'Rourke	3	3
K Damsell	3	3
A Gupta	2	3
A Ahmed	0	3
M Nag	3	3
S Khan	0	3
N Cracknell	2	2

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

GOVERNANCE STATEMENT (CONTINUED)

REVIEW OF VALUE FOR MONEY

As Accounting Officer, the Headteacher has responsibility for ensuring that the school delivers good value in the use of public resources. The Accounting Officer understands that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

The Headteacher considers how the school's use of its resources has provided good value for money during each academic year, and reports to the Board of Trustees where value for money can be improved, including the use of benchmarking data where available. The Headteacher has delivered improved value for money during the year through the following:

- Excellent exam results demonstrate the value for money achieved through the retention of a highly qualified and experienced school staff.
- Continuing to utilise the school site team to undertake school site improvement projects during school holidays and ongoing electrical repair and renewal work. This avoids the need to use expensive subcontractors.
- Ensuring that the school buildings and outdoor spaces are utilised when not required by the school by letting them to local small businesses and clubs, thus generating incremental income to fund operating costs.

THE PURPOSE OF THE SYSTEM OF INTERNAL CONTROL

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives; it can therefore only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an ongoing process designed to identify and prioritise the risks to the achievement of school policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively, and economically. The system of internal control has been in place in Beaconsfield High School for the year 1 September 2024 to 31 August 2025 and up to the date of approval of the annual report and financial statements.

CAPACITY TO HANDLE RISK

The Board of Trustees has reviewed the key risks to which the school is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The Board of Trustees is of the view that there is a formal ongoing process for identifying, evaluating, and managing the school's significant risks in place for the year 1 September 2024 to 31 August 2025 and up to the date of approval of the annual report and financial statements. The Board of Trustees regularly reviews this process. Throughout the year, where risks are identified, these are discussed at weekly SLT meetings. Where significant, these will be brought to the Trustees' attention via the various committees and actions agreed. A risk register is maintained to capture and monitor information on ongoing risks and mitigation action.

THE RISK AND CONTROL FRAMEWORK

The school's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. It includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the Board of Trustees
- regular reviews by the F&R Committee of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes;
- setting targets to measure financial and other performance
- clearly defined purchasing (asset purchase or capital investment) guidelines

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

GOVERNANCE STATEMENT (CONTINUED)

THE RISK AND CONTROL FRAMEWORK (continued)

- identification and management of risks

The Board of Trustees has decided to buy-in an internal audit service from School Business Services, who act independently from our auditors Hillier Hopkins LLP. The School may also may use other independent parties to carry out internal audit based on specialisms.

The internal auditor's role includes giving advice on financial matters and performing checks on the schools financial and other systems. In 2024/25, the main area of focus was testing of asset management.

The Trustees also ask the schools independent Data Protection Officer to conduct an annual audit of data management and GDPR (General Data Protection Regulation) processes and compliance. An annual Health & Safety Audit is also conducted by the school's independent Health & Safety advisors. Additional areas reviewed independently were Safeguarding and Personal Development (in the curriculum).

Reports from the internal auditor and other independent reviews are scrutinised by the audit committee, who report to the Board on the operation of the systems of control and on the discharge of the Board of Trustees's financial responsibilities. An annual summary report is presented to the committee outlining the areas reviewed, key findings, recommendations, and conclusions to help the committee consider actions and assess year on year progress. The audit committee remain confident that the operation of the systems of control remained good across the year with no material issues arising from the review work.

REVIEW OF EFFECTIVENESS

As Accounting Officer, the Headteacher has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

- the work of the internal auditor;
- the school resource management self-assessment tool;
- the work of the executive managers within the school who have responsibility for the development and maintenance of the internal control framework.
- the work of the external auditor;

F&R have advised the Accounting Officer of the implications of the result of their review of the system of internal control and its plan to address weaknesses and ensure continuous improvement of the system is in place.


CONCLUSION

Based on the advice of the audit and risk committee and the accounting officer, the board of trustees is of the opinion that the academy trust has an adequate and effective framework for governance, risk management and control.

Approved by order of the members of the Board of Trustees and signed on their behalf by:

Signed by:

S Ranganathan
 Chair of Trustees
 Date: 12-12-2025

Signed by:

C Bond
 Accounting Officer
 15-12-2025

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

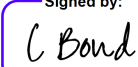
STATEMENT OF REGULARITY, PROPRIETY AND COMPLIANCE

As Accounting Officer of Beaconsfield High School, I have considered my responsibility to notify the school Governing Board and the Department for Education (DfE) of material irregularity, impropriety, and noncompliance with DfE terms and conditions of funding, under the funding agreement in place between the school and the Secretary of State for Education. As part of my consideration, I have had due regard to the requirements of the Academy Trust Handbook 2024.

I confirm that I and the school Governing Board are able to identify any material, irregular or improper use of funds by the school, or material non-compliance with the terms and conditions of funding under the academy's funding agreement and the Academy Trust Handbook 2024.

I confirm that no instances of material irregularity, impropriety or funding non compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the board of trustees and DfE.

Signed by:



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C Bond
Accounting Officer

Date: 15-12-2025

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with the Academies Accounts Direction published by the Department for Education, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the charitable company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for ensuring that in their conduct and operation the Group and the charitable company apply financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from DfE have been applied for the purposes intended.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the group's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the Board of Trustees and signed on its behalf by:

Signed by:



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S Ranganathan
(Chair of Trustees)

Date: 12-12-2025

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF
BEACONSFIELD HIGH SCHOOL**

OPINION

We have audited the financial statements of Beaconsfield High School (the 'parent Academy') and its subsidiaries (the 'Group') for the year ended 31 August 2025 which comprise the consolidated statement of financial activities, the consolidated balance sheet, the academy balance sheet, the consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025 issued by the Department for Education.

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent Academy's affairs as at 31 August 2025 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025 issued by the Department for Education.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent Academy's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF
BEACONSFIELD HIGH SCHOOL (CONTINUED)**

OTHER INFORMATION

The other information comprises the information included in the annual report other than the financial statements and our auditors' report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report including the Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report and the Strategic Report have been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the Group and the parent Academy and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report including the Strategic Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent Academy has not kept adequate accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent Academy financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF
BEACONSFIELD HIGH SCHOOL (CONTINUED)**

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Statement of trustees' responsibilities, the Trustees (who are also the directors of the Academy for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent Academy's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent Academy or to cease operations, or have no realistic alternative but to do so.

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF
BEACONSFIELD HIGH SCHOOL (CONTINUED)**

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- assess the nature of the industry and sector, control environment and business performance including the remuneration incentives and pressures of key management;
- assess the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management. We consider the results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Company's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
 - the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

We also obtained an understanding of the legal and regulatory frameworks that the Company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. We focused on laws and regulations that could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006, Academies accounts direction and relevant tax legislation.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors' report.

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF
BEACONSFIELD HIGH SCHOOL (CONTINUED)**

USE OF OUR REPORT

This report is made solely to the Academy's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Academy's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Academy and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:



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Alexander Bottom ACA (senior statutory auditor)

for and on behalf of

Hillier Hopkins LLP

Chartered Accountants

Statutory Auditor

Radius House

51 Clarendon Road

Watford

Herts

WD17 1HP

Date: 15-12-2025

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

**INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO
BEACONSFIELD HIGH SCHOOL AND THE SECRETARY OF STATE FOR EDUCATION**

In accordance with the terms of our engagement letter dated 18 November 2015 and further to the requirements of the Department for Education (DfE) as included in the extant Framework and Guide for External Auditors and Reporting Accountants of Academy Trusts 2024 to 2025, we have carried out an engagement to obtain limited assurance about whether anything has come to our attention that would suggest, in all material respects, the expenditure disbursed and income received by Beaconsfield High School during the year 1 September 2024 to 31 August 2025 have not been applied to the purposes identified by Parliament and that the financial transactions do not conform to the authorities which govern them.

This report is made solely to Beaconsfield High School and the Secretary of State for Education in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to Beaconsfield High School and the Secretary of State for Education those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Beaconsfield High School and the Secretary of State for Education, for our work, for this report, or for the conclusion we have formed.

**RESPECTIVE RESPONSIBILITIES OF BEACONSFIELD HIGH SCHOOL'S ACCOUNTING OFFICER
AND THE REPORTING ACCOUNTANT**

The accounting officer is responsible, under the requirements of Beaconsfield High School's funding agreement with the Secretary of State for Education dated July 2014 and the Academy Trust Handbook, extant from 1 September 2024, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the extant Framework and Guide for External Auditors and Reporting Accountants of Academy Trusts 2024 to 2025. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the year 1 September 2024 to 31 August 2025 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

**INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO
BEACONSFIELD HIGH SCHOOL AND THE SECRETARY OF STATE FOR EDUCATION (CONTINUED)**

APPROACH

We conducted our engagement in accordance with the Framework and Guide for External Auditors and Reporting Accountant of Academy Trusts issued by DfE. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the Academy's income and expenditure.

The work undertaken to draw to our conclusion includes:

- An assessment of the risk of material misstatement and irregularity across the Academy Trust's activities;
- Testing and review of areas identified through risk assessment including enquiry, observation, inspection and review of supporting evidence;
- Review of system controls, policies and procedures in place to ensure compliance with the regularity regime;
- Consideration of evidence obtained through the work performed as part of our financial statements audit in order to support the regularity conclusion

CONCLUSION

In the course of our work, nothing has come to our attention which suggest in all material respects the expenditure disbursed and income received during the year 1 September 2024 to 31 August 2025 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.

DocuSigned by:

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Hillier Hopkins LLP
Chartered Accountants
Statutory Auditor

Radius House
51 Clarendon Road
Watford
Herts
WD17 1HP

Date: 15-12-2025

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Restricted fixed asset funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:						
Donations and capital grants	3	182,942	35,183	26,998	245,123	165,712
Other trading activities		539,505	-	-	539,505	428,511
Investments	6	46,895	-	-	46,895	36,522
Charitable activities		1,276,436	8,302,956	-	9,579,392	9,080,240
Total income		2,045,778	8,338,139	26,998	10,410,915	9,710,985
Expenditure on:						
Raising funds	8	472,373	-	-	472,373	370,922
Charitable activities	9	1,172,124	8,210,487	463,980	9,846,591	9,283,517
Total expenditure		1,644,497	8,210,487	463,980	10,318,964	9,654,439
Net income/ (expenditure)		401,281	127,652	(436,982)	91,951	56,546
Transfers between funds	20	(118,413)	-	118,413	-	-
Net movement in funds before other recognised gains/(losses)		282,868	127,652	(318,569)	91,951	56,546
Other recognised gains/(losses):						
Actuarial gains on defined benefit pension schemes	27	-	992,000	-	992,000	113,000
Pension surplus not recognised	27	-	(809,000)	-	(809,000)	-
Net movement in funds		282,868	310,652	(318,569)	274,951	169,546

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT) (CONTINUED)**
FOR THE YEAR ENDED 31 AUGUST 2025

Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Restricted fixed asset funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Reconciliation of funds:					
Total funds brought forward	1,868,194	(199,000)	31,348,873	33,018,067	32,848,521
Net movement in funds	282,868	310,652	(318,569)	274,951	169,546
Total funds carried forward	2,151,062	111,652	31,030,304	33,293,018	33,018,067

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)
REGISTERED NUMBER: 08679235

CONSOLIDATED BALANCE SHEET
AS AT 31 AUGUST 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	15	31,032,732	31,349,193
Current assets			
Stocks	17	4,567	9,147
Debtors	18	526,576	356,921
Cash at bank and in hand		2,548,695	2,374,975
		<u>3,079,838</u>	<u>2,741,043</u>
Current liabilities			
Creditors: amounts falling due within one year	19	(819,552)	(873,169)
Net current assets		<u>2,260,286</u>	<u>1,867,874</u>
Total assets less current liabilities		<u>33,293,018</u>	<u>33,217,067</u>
Net assets excluding pension asset / liability		<u>33,293,018</u>	<u>33,217,067</u>
Defined benefit pension scheme asset / liability	27	-	(199,000)
Total net assets		<u><u>33,293,018</u></u>	<u><u>33,018,067</u></u>

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)
REGISTERED NUMBER: 08679235

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2025

	Note	2025 £	2024 £
Funds of the Academy			
Restricted funds:			
Fixed asset funds	20	31,030,304	31,348,873
Restricted income funds	20	111,652	-
Restricted funds excluding pension asset	20	31,141,956	31,348,873
Pension reserve	20	-	(199,000)
Total restricted funds	20	31,141,956	31,149,873
Unrestricted income funds	20	2,151,062	1,868,194
Total funds		33,293,018	33,018,067

The financial statements on pages 29 to 66 were approved and authorised for issue by the Trustees and are signed on their behalf, by:

Signed by:

Sreekanth G Ranganathan

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S Ranganathan
 (Chair of Trustees)

Date: 12-12-2025

The notes on pages 36 to 66 form part of these financial statements.

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)
REGISTERED NUMBER: 08679235

ACADEMY BALANCE SHEET
AS AT 31 AUGUST 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	15	31,030,306	31,348,875
Investments	16	1	1
		<u>31,030,307</u>	<u>31,348,876</u>
Current assets			
Debtors	18	674,624	437,292
Cash at bank and in hand		2,502,583	2,343,354
		<u>3,177,207</u>	<u>2,780,646</u>
Current liabilities			
Creditors: amounts falling due within one year	19	(813,783)	(858,286)
Net current assets		<u>2,363,424</u>	<u>1,922,360</u>
Total assets less current liabilities		<u>33,393,731</u>	<u>33,271,236</u>
Defined benefit pension scheme asset / liability	27	-	(199,000)
Total net assets		<u><u>33,393,731</u></u>	<u><u>33,072,236</u></u>

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)
REGISTERED NUMBER: 08679235

ACADEMY BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2025

	Note	2025 £	2024 £
Funds of the Academy			
Restricted funds:			
Fixed asset funds	20	31,030,304	31,348,875
Restricted income funds	20	111,652	-
Restricted funds excluding pension asset / liability	20	<u>31,141,956</u>	<u>31,348,875</u>
Pension reserve	20	-	(199,000)
Total restricted funds	20	31,141,956	31,149,875
Unrestricted income funds			
General funds	20	2,251,775	1,922,361
Total unrestricted funds	20	<u>2,251,775</u>	<u>1,922,361</u>
Total funds		<u>33,393,731</u>	<u>33,072,236</u>

The financial statements on pages 29 to 66 were approved and authorised for issue by the Trustees and are signed on their behalf, by:

Signed by:

Surekam G Ranganathan

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S Ranganathan
 (Chair of Trustees)
 Date: 12-12-2025

The notes on pages 36 to 66 form part of these financial statements.

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash provided by operating activities	22	248,734	494,336
Cash flows from investing activities	24	(69,249)	(202,766)
Cash flows from financing activities	23	(5,765)	(11,529)
Change in cash and cash equivalents in the year		173,720	280,041
Cash and cash equivalents at the beginning of the year		2,374,975	2,094,934
Cash and cash equivalents at the end of the year	25, 26	2,548,695	2,374,975

The notes on pages 36 to 66 form part of these financial statements

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. Accounting policies

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

1.1 Basis of preparation of financial statements

The financial statements of the school, which is a public benefit entity under FRS 102, have been prepared under the historic cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2024 to 2025 issued by ESFA, the Charities Act 2011 and the Companies Act 2006.

The consolidated statement of financial activities (SOFA) and consolidated balance sheet consolidate the financial statements of the school and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The school has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own statement of financial activities in these financial statements.

1.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the school to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the school has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the school's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Company status

The school is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the academy being wound up, the liability in respect of the guarantee is limited to £10 per member of the academy.

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. Accounting policies (continued)

1.4 Income

All incoming resources are recognised when the Group has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

• **Grants**

Grants are included in the consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the consolidated statement of financial activities in the year for which it is receivable and any abatement in respect of the year is deducted from income and recognised as a liability.

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grants are reflected in the balance sheet in the restricted fixed asset fund. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

• **Sponsorship income**

Sponsorship income provided to the Group which amounts to a donation is recognised in the consolidated statement of financial activities in the year in which it is receivable (where there are no performance-related conditions) where receipt is probable and it can be measured reliably.

• **Donations**

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

• **Other income**

Other income, including the hire of facilities, is recognised in the year it is receivable and to the extent the Group has provided the goods or services.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

• **Expenditure on raising funds**

This includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. Accounting policies (continued)

1.5 Expenditure (continued)

• **Charitable activities**

These are costs incurred on the Group's educational operations, including support costs and costs relating to the governance of the Group apportioned to charitable activities.

All resources expended are inclusive of irrecoverable VAT.

1.6 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the consolidated statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the consolidated statement of financial activities as the related expenditure is incurred.

1.7 Basis of consolidation

The financial statements consolidate the accounts of Beaconsfield High School and all of its subsidiary undertakings ('subsidiaries').

The school has taken advantage of the exemption contained within section 408 of the Companies Act 2006 not to present its own Income and Expenditure account.

1.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.9 Tangible fixed assets

Assets costing £1,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the balance sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the consolidated statement of financial activities and carried forward in the balance sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the consolidated statement of financial activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. Accounting policies (continued)

1.9 Tangible fixed assets (continued)

Depreciation is provided on all tangible fixed assets other than freehold land and assets under construction, at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	- 2% - 5% straight line method
Furniture and equipment	- 25% straight line method
Computer equipment	- 10% - 20% straight line method

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the consolidated statement of financial activities.

1.10 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

1.11 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.12 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.13 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.14 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Group anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. Accounting policies (continued)

1.15 Operating leases

Rentals paid under operating leases are charged to the consolidated statement of financial activities on a straight-line basis over the lease term.

1.16 Pensions

Retirement benefits to employees of the Group are provided by the Teachers' Pension Scheme ("TPS") and the Local Government Pension Scheme ("LGPS"). These are defined benefit schemes.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the Group in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a prospective unit credit method. TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

The LGPS is a funded multi-employer scheme and the assets are held separately from those of the Group in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to operating surplus are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the consolidated statement of financial activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses.

Actuarial gains and losses are recognised immediately in other recognised gains and losses.

1.17 Agency arrangements

The school acts as an agent in distributing 16-19 bursary funds from ESFA. Payments received from ESFA and subsequent disbursements to students are excluded from the SOFA as the school does not have control over the charitable application of the funds. The school can use up to 5% of the allocation towards its own administration costs and this is recognised in the SOFA. The funds received and paid and any balances held are disclosed in note 31.

1.18 Fund accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the Group at the discretion of the Trustees.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by the funders where the asset acquired or created is held for a specific purpose.

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. Accounting policies (continued)

1.18 Fund accounting (continued)

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Department for Education Group.

2. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The school makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost or income for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 27, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2020 has been used by the actuary in valuing the pensions liability at 31 August 2025. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

The net pension asset on 31 August 2025 was £809k. Note 27 includes details of the effects of changes in the key assumptions on the liability. As the present value of the defined benefit obligation at the reporting date is less than the fair value of the fair value of the plan assets, the plan has a notional surplus. As the Trustees do not consider that the Academy Trust will be able to recover the surplus either through reduced contributions in the future or through reduced refunds from the plan, the surplus has not been recognised in these financial statements in line with paragraph 28.22 of FRS102.

Critical areas of judgement:

Depreciation, amortisation and residual values

The trustees have reviewed the asset lives and associated residual values of all fixed asset classes, and have concluded that asset lives and residual values are appropriate.

Impairment

The trustees have considered the valuation of investments in tangible and intangible fixed assets. Changes in the circumstances or expectations of future performance of an individual asset may be an indicator that the asset is impaired requiring the book value to be written down to its recoverable amount. Impairments are reversed if conditions for impairment are no longer present. Due to their nature, evaluating whether an asset is impaired or not requires a significant degree of judgment and may to a large extent depend on the assumptions made in its evaluation.

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

3. Income from donations and capital grants

	Unrestricted funds 2025 £	Restricted funds 2025 £	Restricted fixed asset funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Donations	182,942	35,183	-	218,125	138,205
Capital grants	-	-	26,998	26,998	27,507
	<u>182,942</u>	<u>35,183</u>	<u>26,998</u>	<u>245,123</u>	<u>165,712</u>
<i>Total 2024</i>	<u>138,205</u>	<u>-</u>	<u>27,507</u>	<u>165,712</u>	

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

4. Funding for the Academy's charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Educational activities				
DfE grants				
General Annual Grant (GAG)	-	5,389,505	5,389,505	5,335,644
Other DfE grants				
16-19 funding	-	2,163,616	2,163,616	2,174,120
Rates Relief	-	35,242	35,242	21,804
Pupil premium	-	26,953	26,953	22,207
Teachers Pay and Pension grants	-	348,428	348,428	233,745
Other EFSA	-	198,749	198,749	1,658
	-	8,162,493	8,162,493	7,789,178
Other Government grants				
SEN Funding	-	107,282	107,282	59,882
Entry appeal claims	-	3,960	3,960	1,708
	-	111,242	111,242	61,590
Other income from the Academy's educational activities	1,276,436	29,221	1,305,657	1,223,385
COVID-19 additional funding (DfE)				
Catch-up Premium	-	-	-	6,087
	-	-	-	6,087
	1,276,436	8,302,956	9,579,392	9,080,240
	1,276,436	8,302,956	9,579,392	9,080,240
Total 2024	1,194,001	7,886,239	9,080,240	

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

5. Income from other trading activities

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Sales to students	24,548	24,548	20,906
Income from trading subsidiary	514,957	514,957	407,605
	<u>539,505</u>	<u>539,505</u>	<u>428,511</u>

6. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Bank interest	46,890	46,890	36,522
Interest receivable	5	5	-
	<u>46,895</u>	<u>46,895</u>	<u>36,522</u>

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

7. Expenditure

	Staff Costs 2025 £	Premises 2025 £	Other 2025 £	Total 2025 £	<i>Total</i> <i>2024</i> £
Expenditure on raising voluntary income:					
Direct costs	-	-	10,879	10,879	18,370
Expenditure on fundraising trading activities:					
Direct costs	209,801	-	251,693	461,494	352,552
Educational activities:					
Direct costs	5,905,263	-	1,006,904	6,912,167	6,409,412
Allocated support costs	1,080,638	331,461	1,522,325	2,934,424	2,874,105
	<u>7,195,702</u>	<u>331,461</u>	<u>2,791,801</u>	<u>10,318,964</u>	<u>9,654,439</u>
<i>Total 2024</i>	<u><u>6,621,952</u></u>	<u><u>866,372</u></u>	<u><u>2,166,115</u></u>	<u><u>9,654,439</u></u>	

8. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total</i> <i>funds</i> <i>2024</i> £
Sales to students costs	10,879	10,879	18,370
	<u>10,879</u>	<u>10,879</u>	<u>18,370</u>

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

8. Expenditure on raising funds (continued)

Other trading expenses

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Trading subsidiary - other costs	188,167	188,167	87,972
Trading subsidiary - staff costs	209,801	209,801	203,720
Trading subsidiary - depreciation	926	926	766
Cost of sales	57,284	57,284	58,404
Administration expenses	5,316	5,316	1,690
	<u>461,494</u>	<u>461,494</u>	<u>352,552</u>

9. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	<i>Total 2024 £</i>
Educational activities	<u>1,172,124</u>	<u>8,674,467</u>	<u>9,846,591</u>	<u>9,283,517</u>
<i>Total 2024</i>	<u>1,011,624</u>	<u>8,271,893</u>	<u>9,283,517</u>	

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

10. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Educational activities	6,912,167	2,934,424	9,846,591	9,283,517
Total 2025	<u>6,912,167</u>	<u>2,934,424</u>	<u>9,846,591</u>	<u>9,283,517</u>
<i>Total 2024</i>	<u>6,409,412</u>	<u>2,874,105</u>	<u>9,283,517</u>	

Analysis of support costs

	Total funds 2025 £	<i>Total funds 2024 £</i>
Pension finance costs	3,000	10,000
Staff costs	1,080,638	974,634
Depreciation	463,980	449,507
Recruitment	25,590	41,070
Premises maintenance costs	44,214	79,960
Rent and rates	34,084	21,728
Catering costs	500,129	484,510
Technology costs	170,356	148,807
Insurance costs	25,491	24,887
Heat and light costs	63,600	156,458
Printing, postage and stationery	48,295	51,066
Cleaning and caretaking costs	189,563	210,711
Professional fees	110,946	63,003
Other support costs	153,323	124,210
Governance costs	21,215	33,554
	<u>2,934,424</u>	<u>2,874,105</u>

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

11. Net income/(expenditure)

Net income/(expenditure) for the year includes:

	2025	2024
	£	£
Operating lease rentals	25,850	17,139
Depreciation of tangible fixed assets	463,980	450,273
Fees paid to auditors for:		
- audit	17,325	15,575
- other services	4,250	4,250
	<u>487,355</u>	<u>487,237</u>

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

12. Staff

a. Staff costs and employee benefits

Staff costs during the year were as follows:

	Group 2025	<i>Group 2024</i>	Academy 2025	<i>Academy 2024</i>
	£	£	£	£
Wages and salaries	5,218,177	4,881,910	5,147,562	4,847,890
Social security costs	573,569	486,140	560,451	472,940
Pension costs	1,306,226	1,130,198	1,277,888	1,097,402
	<u>7,097,972</u>	<u>6,498,248</u>	<u>6,985,901</u>	<u>6,418,232</u>
Agency staff costs	97,730	123,704	-	-
	<u><u>7,195,702</u></u>	<u><u>6,621,952</u></u>	<u><u>6,985,901</u></u>	<u><u>6,418,232</u></u>

Staff restructuring costs comprise:

	Group 2025	<i>Group 2024</i>	Academy 2025	<i>Academy 2024</i>
	£	£	£	£
Staff settlement payments included in wages and salaries	5,000	-	5,000	-
	<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>-</u>

b. Severance payments

The Group paid 1 severance payments in the year (2024 - -£nil), disclosed in the following bands:

	Group 2025	<i>Group 2024</i>
	No.	No.
£0 - £25,000	<u>1</u>	<u>-</u>

c. Special staff severance payments

Included in staff restructuring costs are non-statutory/ non-contractual severance payments totaling £5,000 (2024: £nil).

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

12. Staff (continued)

d. Staff numbers

The average number of persons employed by the Group and the Academy during the year was as follows:

	Group 2025 No.	<i>Group 2024 No.</i>
Teachers	80	83
Administration & Support	74	71
Management	7	8
	161	162

e. Higher paid staff

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2025 No.	<i>Group 2024 No.</i>
In the band £60,001 - £70,000	10	8
In the band £70,001 - £80,000	2	2
In the band £80,001 - £90,000	1	1
In the band £100,001 - £110,000	1	-

f. Key management personnel

The key management personnel of the Academy comprise the Trustees and the senior management team as listed on page 1. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the Academy was £828,338 (2024 £799,286).

BEACONSFIELD HIGH SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

13. Trustees' remuneration and expenses

One or more Trustees has been paid remuneration or has received other benefits from an employment with the Academy Trust. The principal and other staff Trustees only receive remuneration in respect of services they provide undertaking the roles of principal and staff members under their contracts of employment. The value of Trustees' remuneration and other benefits was as follows:

	2025	2024
	£	£
C Bond, Remuneration	105,000 - 110,000	<i>85,000 - 90,000</i>
Headteacher and Accounting Officer		
Pension contributions paid	30,000 - 35,000	<i>25,000 - 30,000</i>

During the year, retirement benefits were accruing to 1 Trustees (2024 - 1) in respect of defined benefit pension schemes.

During the year ended 31 August 2025, no Trustee expenses have been incurred (2024 - £NIL).

14. Trustees' and Officers' insurance

The Group has opted into the Department of Education's risk protection arrangement (RPA), an alternative to insurance where UK government funds cover losses that arise. This scheme protects Trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy business, and provides cover up to £10,000,000. It is not possible to quantify the Trustees and officers indemnity element from the overall cost of the RPA scheme membership.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

15. Tangible fixed assets

Group

	Freehold property £	Furniture and equipment £	Computer equipment £	Total £
Cost or valuation				
At 1 September 2024	33,714,497	886,854	538,045	35,139,396
Additions	64,502	31,472	52,471	148,445
Disposals	-	(5,308)	-	(5,308)
At 31 August 2025	<u>33,778,999</u>	<u>913,018</u>	<u>590,516</u>	<u>35,282,533</u>
Depreciation				
At 1 September 2024	2,817,017	541,025	432,161	3,790,203
Charge for the year	335,707	74,489	54,710	464,906
On disposals	-	(5,308)	-	(5,308)
At 31 August 2025	<u>3,152,724</u>	<u>610,206</u>	<u>486,871</u>	<u>4,249,801</u>
Net book value				
At 31 August 2025	<u><u>30,626,275</u></u>	<u><u>302,812</u></u>	<u><u>103,645</u></u>	<u><u>31,032,732</u></u>
At 31 August 2024	<u><u>30,897,480</u></u>	<u><u>345,829</u></u>	<u><u>105,884</u></u>	<u><u>31,349,193</u></u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

15. Tangible fixed assets (continued)

Academy

	Freehold property £	Furniture and equipment £	Computer equipment £	Total £
Cost or valuation				
At 1 September 2024	33,714,497	820,727	538,045	35,073,269
Additions	64,502	28,438	52,471	145,411
Disposals	-	(5,308)	-	(5,308)
At 31 August 2025	<u>33,778,999</u>	<u>843,857</u>	<u>590,516</u>	<u>35,213,372</u>
Depreciation				
At 1 September 2024	2,817,017	475,216	432,161	3,724,394
Charge for the year	335,707	73,563	54,710	463,980
On disposals	-	(5,308)	-	(5,308)
At 31 August 2025	<u>3,152,724</u>	<u>543,471</u>	<u>486,871</u>	<u>4,183,066</u>
Net book value				
At 31 August 2025	<u><u>30,626,275</u></u>	<u><u>300,386</u></u>	<u><u>103,645</u></u>	<u><u>31,030,306</u></u>
At 31 August 2024	<u><u>30,897,480</u></u>	<u><u>345,511</u></u>	<u><u>105,884</u></u>	<u><u>31,348,875</u></u>

Included in land and buildings is freehold land at valuation of £17,411,000 which is not depreciated.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

16. Fixed asset investments

	Investments in subsidiary companies £
Academy	
Cost or valuation	
At 1 September 2024	1
At 31 August 2025	1
	1

Principal subsidiaries

The following was a subsidiary undertaking of the Academy:

Name	Company number	Registered office or principal place of business	Principal activity
Beaconsfield High School Enterprises Limited (BHSE)	09159745	Beaconsfield High School	Provision of school meals to pupils of the academy and other local schools

Class of shares	Holding	Included in consolidation
Ordinary	100%	Yes

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

16. Fixed asset investments (continued)

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit/ (Loss) for the year £
Beaconsfield High School Enterprises Limited (BHSE)	915,076	(961,622)	(46,546)
Net assets £			
			(100,712)

BHSE made a loss of £46,546 in the year and had negative net liabilities of £100,712 as at 31 August 2025.

The company remains in a net liability position due to previous years losses, as such the directors have taken steps to reduce costs wherever possible, including taking advantage of any government support packages on offer. The academy is willing to meet any deficit that may remain from its unrestricted reserves. As such, the directors consider it appropriate to prepare the financial statements on the going concern basis.

17. Stocks

	Group 2025 £	Group 2024 £
Catering stock	4,567	9,147

18. Debtors

	Group 2025 £	Group 2024 £	Academy 2025 £	Academy 2024 £
Due within one year				
Trade debtors	28,361	12,784	6,838	1,440
Amounts owed by group undertakings	-	-	169,571	91,715
Other debtors	61,607	48,655	61,607	48,655
Prepayments and accrued income	436,608	295,482	436,608	295,482
	526,576	356,921	674,624	437,292

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

19. Creditors: Amounts falling due within one year

	Group 2025 £	<i>Group 2024 £</i>	Academy 2025 £	<i>Academy 2024 £</i>
Other loans	-	5,765	-	5,765
Trade creditors	153,790	207,054	153,790	201,578
Other taxation and social security	139,438	124,511	137,953	120,244
Other creditors	174,867	162,839	174,833	161,949
Accruals and deferred income	351,457	373,000	347,207	368,750
	819,552	873,169	813,783	858,286
	Group 2025 £	<i>Group 2024 £</i>	Academy 2025 £	<i>Academy 2024 £</i>
Deferred income at 1 September 2024	286,087	250,073	286,087	250,073
Resources deferred during the year	275,469	286,087	275,469	286,087
Amounts released from previous periods	(286,087)	(250,073)	(286,087)	(250,073)
	275,469	286,087	275,469	286,087

At the balance sheet date the school was holding grants received in advance and funds received in advance for trips, events and product sales taking place in the 2025/26 academic year.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

20. Statement of funds

	Balance at 1 September 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2025 £
Unrestricted funds						
General fund	1,868,194	2,045,778	(1,644,497)	(118,413)	-	2,151,062
Restricted general funds						
General Annual Grant (GAG)	-	7,553,121	(7,441,469)	-	-	111,652
SEN funding	-	107,282	(107,282)	-	-	-
Core School	-	198,749	(198,749)	-	-	-
Donations	-	35,183	(35,183)	-	-	-
Other grant	-	33,181	(33,181)	-	-	-
Pupil Premium	-	26,953	(26,953)	-	-	-
Teachers Pay grant	-	348,428	(348,428)	-	-	-
Rates Relief	-	35,242	(35,242)	-	-	-
Pension reserve	(199,000)	-	16,000	-	183,000	-
	(199,000)	8,338,139	(8,210,487)	-	183,000	111,652
Restricted fixed asset funds						
Fixed assets	31,348,873	-	(463,980)	145,411	-	31,030,304
DfE grants	-	26,998	-	(26,998)	-	-
	31,348,873	26,998	(463,980)	118,413	-	31,030,304
Total Restricted funds	31,149,873	8,365,137	(8,674,467)	118,413	183,000	31,141,956
Total funds	33,018,067	10,410,915	(10,318,964)	-	183,000	33,293,018

The specific purposes for which the funds are to be applied are as follows:

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20. Statement of funds (continued)

Unrestricted reserves represent the free reserves of the academy.

General Annual Grant (GAG) represents the core funding for the educational activities of the school that has been provided to the academy via the Education & Skills Funding Agency by the Department for education. The General Annual Grant Fund has been set up because the GAG must be used for the normal running costs of the academy.

Under the funding agreement with the Secretary of State, the Academy was not subject to a limit on the amount of GAG it could carry forward at 31 August 2025.

The pension reserve represents the net deficit on the LGPS defined benefit pension scheme. The deficit arose because of the pension scheme deficit inherited upon conversion to academy status and future GAG funding agreed by the ESFA is expected to be sufficient to take the fund back to surplus.

The restricted fixed asset fund includes the long leasehold land and buildings, leasehold improvements and all material items of fixtures, fittings and equipment. Depreciation charged on the assets is allocated to the fund. Transfers into the fund represent capital expenditure paid from GAG income, as well as unrestricted and designated funds.

There are £nil GAG funds carried forward to be spent in accordance with the terms of the grant.

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NOTES TO THE FINANCIAL STATEMENTS
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20. Statement of funds (continued)

Comparative information in respect of the preceding year is as follows:

	<i>Balance at 1 September 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 August 2024 £</i>
Unrestricted funds						
General fund	1,529,514	1,797,239	(1,382,546)	(76,013)	-	1,868,194
Restricted general funds						
General Annual Grant (GAG)	110,422	7,509,764	(7,456,911)	(163,275)	-	-
SEN funding	-	59,882	(59,882)	-	-	-
Core School	-	32,750	(32,750)	-	-	-
Other grant	-	6,087	(6,087)	-	-	-
Pupil Premium	-	22,207	(22,207)	-	-	-
Teachers Pay grant	-	233,745	(233,745)	-	-	-
Rates Relief	-	21,804	(21,804)	-	-	-
Pension reserve	(323,000)	-	11,000	-	113,000	(199,000)
	<u>(212,578)</u>	<u>7,886,239</u>	<u>(7,822,386)</u>	<u>(163,275)</u>	<u>113,000</u>	<u>(199,000)</u>
Restricted fixed asset funds						
Fixed assets	31,531,585	-	(449,507)	266,795	-	31,348,873
DfE grants	-	27,507	-	(27,507)	-	-
	<u>31,531,585</u>	<u>27,507</u>	<u>(449,507)</u>	<u>239,288</u>	<u>-</u>	<u>31,348,873</u>
Total Restricted funds	<u>31,319,007</u>	<u>7,913,746</u>	<u>(8,271,893)</u>	<u>76,013</u>	<u>113,000</u>	<u>31,149,873</u>
Total funds	<u><u>32,848,521</u></u>	<u><u>9,710,985</u></u>	<u><u>(9,654,439)</u></u>	<u><u>-</u></u>	<u><u>113,000</u></u>	<u><u>33,018,067</u></u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

21. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Restricted fixed asset funds 2025 £	Total funds 2025 £
Tangible fixed assets	2,428	-	31,030,304	31,032,732
Current assets	2,427,552	652,286	-	3,079,838
Creditors due within one year	(278,918)	(540,634)	-	(819,552)
Total	2,151,062	111,652	31,030,304	33,293,018

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Restricted fixed asset funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	320	-	31,348,873	31,349,193
Current assets	2,741,043	-	-	2,741,043
Creditors due within one year	(873,169)	-	-	(873,169)
Provisions for liabilities and charges	-	(199,000)	-	(199,000)
Total	1,868,194	(199,000)	31,348,873	33,018,067

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FOR THE YEAR ENDED 31 AUGUST 2025

22. Reconciliation of net income to net cash flow from operating activities

	2025 £	2024 £
Net income for the year (as per statement of financial activities)	91,951	56,546
Adjustments for:		
Depreciation	459,598	450,273
Capital grants from DfE and other capital income	(26,998)	(27,507)
Interest receivable	(46,890)	(36,522)
Pension adjustment	(16,000)	(11,000)
Decrease/(increase) in stocks	4,580	(205)
(Increase)/decrease in debtors	(182,779)	46,736
(Decrease)/increase in creditors	(34,728)	16,015
Net cash provided by operating activities	248,734	494,336

23. Cash flows from financing activities

	Group 2025 £	Group 2024 £
Repayments of borrowing	(5,765)	(11,529)

24. Cash flows from investing activities

	Group 2025 £	Group 2024 £
Dividends, interest and rents from investments	46,890	36,522
Purchase of tangible assets	(148,445)	(266,795)
Proceeds from the sale of tangible fixed assets	5,308	-
Capital grants from DfE Group	26,998	27,507
Net cash used in investing activities	(69,249)	(202,766)

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FOR THE YEAR ENDED 31 AUGUST 2025

25. Analysis of cash and cash equivalents

	Group 2025	<i>Group 2024</i>
	£	£
Cash in hand and at bank	2,548,695	<i>2,374,975</i>

26. Analysis of changes in net debt

	At 1 September 2024	Cash flows	At 31 August 2025
	£	£	£
Cash at bank and in hand	2,374,975	173,720	2,548,695
Debt due within 1 year	(5,765)	5,765	-
	2,369,210	179,485	2,548,695

27. Pension commitments

The Academy's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by Buckinghamshire County Council. Both are multi-employer defined benefit schemes.

The latest actuarial valuation of the TPS related to the period ended 31 March 2020 and of the LGPS 31 March 2022.

Contributions amounting to £150,811 were payable to the schemes at 31 August 2025 (2024 - £144,747) and are included within creditors.

Teachers' Pension Scheme

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for full-time teachers in academies. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

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NOTES TO THE FINANCIAL STATEMENTS
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27. Pension commitments (continued)

Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to ensure scheme costs are recognised and managed appropriately and the review specifies the level of future contributions.

Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2020. The valuation report was published by the Department for Education on 27 October 2023, with the SCAPE rate, set by HMT, applying a notional investment return based on 1.7% above the rate of CPI. The key elements of the valuation outcome are:

- employer contribution rates set at 28.68% of pensionable pay (including a 0.08% administration levy)
- total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £262,000 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £222,200 million, giving a notional past service deficit of £39,800 million

The most recent valuation result was implemented from 1 April 2024. The next valuation result is due to be implemented from 1 April 2028.

The employer's pension costs paid to TPS in the year amounted to £1,008,570 (2024 - £858,910).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website (<https://www.teacherspensions.co.uk/news/employers/2023/10/valuation-result.aspx>).

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The Group has accounted for its contributions to the scheme as if it were a defined contribution scheme. The Group has set out above the information available on the scheme.

Local Government Pension Scheme

The LGPS is a funded defined benefit pension scheme, with the assets held in separate trustee-administered funds. The total contribution made for the year ended 31 August 2025 was £391,000 (2024 - £363,000), of which employer's contributions totaled £308,000 (2024 - £285,000) and employees' contributions totaled £ 83,000 (2024 - £78,000). The agreed contribution rates for future years are 25.3 per cent for employers and 5-12.5 per cent for employees.

As described in this note the LGPS obligation relates to the employees of the Academy, who were the employees transferred as part of the conversion from the maintained school and new employees who were eligible to, and did, join the Scheme in the year. The obligation in respect of employees who transferred on conversion represents their cumulative service at both the predecessor school and the Academy at the balance sheet date.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013 and on 21 July 2022, the Department for Education reaffirmed its commitment to the guarantee, with a parliamentary minute published on GOV.UK.

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FOR THE YEAR ENDED 31 AUGUST 2025

27. Pension commitments (continued)

Disclosed in this note are the values of the pension scheme as detailed in the Academy's independent actuarial report which stated that the Academy's pension fund was in a net asset position at the year end. Despite this, no surplus has been recognised on the basis that the asset has not led to a reduction in future contributions or a refund. As such, the carrying value in respect of the pension scheme in the balance sheet is £nil.

Principal actuarial assumptions

	2025	2024
	%	%
Rate of increase in salaries	3.5	3.8
Rate of increase for pensions in payment/inflation	2.5	2.8
Discount rate for scheme liabilities	5.95	5.05

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	2025	2024
	Years	Years
<i>Retiring today</i>		
Males	21.8	20.7
Females	24.5	24.3
<i>Retiring in 20 years</i>		
Males	23.4	22.0
Females	26.2	25.7

Share of scheme assets

The Group's share of the assets in the scheme was:

	At 31	<i>At 31 August</i>
	August 2025	2024
	£	£
Equities	2,870,000	2,481,000
Gilts	417,000	451,000
Corporate bonds	644,000	578,000
Property	295,000	263,000
Cash and other liquid assets	87,000	86,000
Debt and other instruments	754,000	649,000
Infrastructure	487,000	425,000
Asset ceiling cap	(809,000)	-
Total market value of assets	4,745,000	4,933,000

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27. Pension commitments (continued)

The actual return on scheme assets was £5,554,000 (2024 - £4,933,000).

The amounts recognised in the Consolidated Statement of Financial Activities are as follows:

	2025 £	2024 £
Current service cost	(284,000)	(260,000)
Past service cost	(5,000)	(4,000)
Interest income	257,000	231,000
Interest cost	(260,000)	(241,000)
Total amount recognised in the Consolidated Statement of Financial Activities	(292,000)	(274,000)

Changes in the present value of the defined benefit obligations were as follows:

	2025 £	2024 £
At 1 September	5,128,000	4,531,000
Current service cost	284,000	260,000
Interest cost	260,000	241,000
Employee contributions	83,000	78,000
Actuarial (gains)/losses	(951,000)	149,000
Benefits paid	(59,000)	(131,000)
At 31 August	4,745,000	5,128,000

Changes in the fair value of the Group's share of scheme assets were as follows:

	2025 £	2024 £
At 1 September	4,929,000	4,208,000
Actuarial gains	41,000	262,000
Employer contributions	308,000	285,000
Employee contributions	83,000	78,000
Benefits paid	(59,000)	(131,000)
Interest on plan assets	257,000	231,000
Administration expenses	(5,000)	(4,000)
Asset ceiling cap	(809,000)	-
At 31 August	4,745,000	4,929,000

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

27. Pension commitments (continued)

The Academy has an unrecognised surplus of £809,000 (2024 - £ -) in respect of its defined benefit pension scheme as it does not expect to recover the plan surplus either through reduced contributions in the future or through refunds from the plan.

28. Operating lease commitments

At 31 August 2025 the Group and the Academy had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2025 £	<i>Group 2024 £</i>	Academy 2025 £	<i>Academy 2024 £</i>
Not later than 1 year	25,502	25,850	25,502	25,850
Later than 1 year and not later than 5 years	32,443	44,814	32,443	44,814
	<u>57,945</u>	<u>70,664</u>	<u>57,945</u>	<u>70,664</u>

29. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

30. Related party transactions

Owing to the nature of the school and the composition of the Board of Trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which the trustees have an interest. All transactions involving such organisations are conducted in accordance with the requirements of the Academy Trust Handbook, including notifying the DfE of all transactions made on or after 1 April 2019 and obtaining their approval where required, and with the school's financial regulations and normal procurement procedures relating to connected and related party transactions.

Beaconsfield High School Enterprises Limited is a wholly owned subsidiary of the school therefore these accounts have been prepared on a consolidated basis.

31. Agency arrangements

The school distributes 16-19 bursary funds to students as an agent for ESFA. In the accounting period ending 31 August 2025 the trust received £14,042 (2024: £3,864) and disbursed £14,042 (2024: £9,668) from the fund. At the year end £5,640 (2024: £6,453) is included in other creditors relating to undistributed funds that may be repayable to ESFA.